



FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s. A K Constructions
Project : Westwood Estates Phase I
Wakad, Mulshi, Pune : 411057;

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by M/s. A.K. Constructions (Project Name: Westwood Estates Phase I) for the period from 01-04-2018 to 31-03-2019 with respect to RERA Regn. Number **P52100004285**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the M/s. A K Constructions, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s. A. K. Constructions for the period ended 31-03-2019 and hereby certify that:
 - i. M/s A. K. Constructions have completed 92.34% (Building A), 87.63% (Building B) and 67.67% (Commercial) of the project titled Westwood Estates Phase I having Regn. No. P52100004285 located at Wakad, Pune-411 057.
 - ii. Amount collected during the year for this project is Rs. 15,10,75,631/- and amount collected till date is Rs. 23,60,54,334/-
 - iii. Amount withdrawn during the year for this project is Rs. 10,71,70,801/- and amount withdrawn till date is Rs. 16,55,19,100/-.
4. We certify that the M/s. A.K. Constructions has utilized the amounts collected for Westwood Estates-Phase I only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Place : Pune
Date : 21-10-2019
UDIN : 19124330AAAAGG6160



For Chandorkar & Limaye
Chartered Accountants
FRN No. 101669W

CA Ajit S. Bhagali, Partner
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Notes to Form 5 of The Real Estate Regulation and Development Act, 2016

1. At Point no. 3(i) of Form 5, we have relied on the architect's certificate for percentage completion of the project.
2. At Point no. 3(ii) Form 5 –
 - a. **Amount collected during the period** means amount collected from flat holders from 01-04-2018 to 31-03-2019 i.e. 100% amount received from flat holders before splitting in 70:30 ratio .
 - b. **Amount collected till date** is cumulative amount collected post RERA Act commencement i.e. after 01-08-2017 till 31-03-2019. However, since the project had actually commenced prior to introduction of RERA Act, amount collected from flat holders is more than above stated amount. Actual amount received from flat holders till 31-03-2019 as per Financial statements is Rs. 26,20,33,372/-.
3. At Point no. 3(iii) Form 5 –
 - a. **Amount withdrawn during the year** means amount withdrawn out of amounts received from flat during RERA registration period i.e. from 01-04-2018 to 31-03-2019.
 - b. **Amount withdrawn till date** is cumulative amount withdrawn post RERA Act commencement i.e. after 01-08-2017 till 31-03-2019. However, we are unable to certify the amount withdrawn till 31-03-2019 for the purpose of project since the commencement of the project.
 - c. Amount stated at Point no. 3(iii) includes amount withdrawn from receipts in the RERA designated account as well as withdrawals out of receipts in the collection account.

