

**Annexure I
Form – 5****Annual Report on Statement of Accounts**

To,
The Board of Directors
Godrej Projects Development Limited
Godrej One, 5th Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East),
Mumbai
Maharashtra 400079

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Projects Development Limited – Godrej RKS for the period from 14 January 2020 to 31 March 2020 with respect to MahaRERA Registration Number P51800023915

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 ('the Act') read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ('the Rules'), as amended from time to time.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Godrej Projects Development Limited for the year ended 31 March 2020 and hereby certify that:
 - i. M/S. Godrej Projects Development Limited have completed 53.07% of the project titled Godrej RKS MahaRERA Registration No P51800023915 located at Kurla, Mumbai Suburban 400071.
 - ii. The amount collected during the period from 14 January to 31 March 2020 for this project is Rs. 6.54 crores and the amounts collected till date are Rs. 6.54 crores (refer notes c, d, f and g).
 - iii. The amount withdrawn during the period from 14th January 2020 to 31 March 2020 for this project is Rs. 4.41 crores and the amount withdrawn till date is Rs. 4.41 crores (refer notes c, e, h and i).
4. We certify that Godrej Projects Development Limited – Godrej RKS has utilised the amounts collected for Project only for that Project and the withdrawal from the designated bank account of the said Project has been in accordance with the proportion to the percentage of completion of the Project (refer notes e, j and k).

Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Projects Development Limited – Godrej RKS for the period from 14 January 2020 to 31 March 2020 with respect to MahaRERA Registration Number P51800023915 (continued)

Notes:

- a. The commencement date of the period (i.e. 14 January 2020) is considered as per RERA registration certificate.
- b. The promoter name, project name, RERA registration number, start date and end date of the project are as mentioned in RERA registration certificate no. P51800023915 dated 14 January 2020 and Certificate for Extension of Registration of Project no. P51800023915 dated 18 May 2020. The end date of the project is as mentioned in Certificate for Extension of Registration of Project no. P51800023915 dated 18 May 2020.
- c. The amount mentioned has been extracted from the audited books of accounts, prescribed registers, books and documents, and the relevant records maintained by the Company as at 31 March 2020.
- d. The amount of collections has been extracted from the bank statement of the collection account no. 919020091448946, Axis Bank, Fort Branch for the period from 14 January 2020 to 31 March 2020.
- e. The amount of withdrawals has been extracted from the bank statement of Axis Bank, Fort Branch, Bank account no. 919020077626621 ("Designated bank account"), for the period from 14 January 2020 to 31 March 2020.
- f. The amount of collections during the period from 14 January 2020 to 31 March 2020 are inclusive of Goods and Service Tax and is net of tax deducted at source as applicable and bank charges.
- g. The collection amount mentioned in 3(ii) above includes a sum of Rs 0.26 which has been received in the collection account for which customers are yet to be identified.
- h. The amount of withdrawals (pertaining to the collections are inclusive of Goods and Service Tax, and are net of tax deducted at source by customers, if any) are for the period 14 January 2020 to 31 March 2020.
- i. The amount withdrawn during the period is excluding amounts withdrawn for investing the sums in bank fixed deposits, as the excess monies lying in the separate bank account can be put in fixed deposits with the bank operating the Designated bank account as per Circular No. 7 /2017 of Maharashtra Real Estate Regulatory Authority.
- j. The utilisation amounts have been extracted from the bank statement of the payment account no. HDFC Bank, Fort Branch, Bank account no. 57500000383701 and Axis Bank, Fort Branch, Bank Account no. 919020077626498 and 919020077626508 for the period from 14 January 2020 to 31 March 2020

BSR & Co LLP
Godrej Projects Development Limited
Godrej RKS
30 September 2020

Report on Statement of Accounts on project fund utilization and withdrawal by Godrej Projects Development Limited – Godrej RKS for the period from 14 January 2020 to 31 March 2020 with respect to MahaRERA Registration Number P51800023915 (continued)

Notes (continued):

- k. Amount spent includes direct expenses identified for a phase and other direct and indirect expenses allocated to the respective phases based on saleable area, stage of completion etc., as appropriate.

For **BSR & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

MANSI CUSROW
PARDIWALLA

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Date: 2020.09.30 23:02:14
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Mumbai
30 September 2020

Mansi Pardiwalla
Partner
Membership No: 108511
UDIN: 20108511AAAAGM3689