



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s GARVE DEVELOPERS
S No.207/2/1/5, Kasbate Wasti Road,
Wakad, Pune- 411057.

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by
AKSHARA PLATINUM for the period from **01-04-2021 to 31-03-2022**
with respect to MAHARERA Regn No **P52100023153**

- 1 This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 I have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this Certificate.
- 3 I hereby confirm that I have examined the prescribed registers, books and documents, and relevant records of **AKSHARA PLATINUM** for the period ended 31-03-2022 and hereby certify that:

A. Deposits

Sr.No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total Amount collected from allottees	73910189	112417069
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	51737132	78691948
4	Total Amount deposited in the designated Bank Account	71139109	96358789
5	% of amount to be deposited in the designated Bank Account	96.25%	85.72%
6	Excess Deposit (3-4)	19401977	17666841

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in Designated RERA Bank Account	Yes
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If No please mention the amount not deposited.





Chandrakant Kale .

Chartered Accountants

Chandrakant B. Kale
B.Com., M.B.A., F.C.A.

B. Withdrawals

Sr.No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of the designated Bank Account	20831.69	0
2	Total Deposits	75863459.00	124858115.40
3	Total amount withdrawn	75883789.94	124857614.65
4	Closing Balance	500.75	500.75

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period	Yes
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If No please provide the below details

Sr.No.	Date of Withdrawal	Amount of Excess Withdrawal
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C. Utilisation

We certify that, the Garve Developers (Promoters) has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.	Yes
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If No please provide the below details

Sr.No.	Date	Amount not utilised for project
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D. Any Qualifications / Observations of CA

1	Assesse has done the transactions in regular Bank account instead of Designated RERA Bank Account	No Such Case
2	Bank accounts are not maintained properly.	No Such Case
3	Withdrawal from Bank account is not as per RERA Regulations	No Such Case
4	Data before 01/04/2018 is not available for verification and recording. Therefore considered the data from 01/04/2018	No Such Case

UDIN no. 23110749BGVIXY9946



B. Kale
CHANDRAKANT B. KALE
CHARTERED ACCOUNTANTS
M. NO.110749

14-1-2023