

ALLOTMENT LETTER

Date:

To,

Mr/Mrs/Ms.....

R/o.....

(Address)

Telephone/Mobile number.....

Pan Card No:

Aadhar Card No:

Email id:

Sub:- Your request for allotment of flat in the project known as “**Arkade Nest**”, having MahaRERA Registration No _____.

Sir/Madam,

1. Allotment of the said unit:

This has reference to your request referred at the above subject. In that regard, I/we have the pleasure to inform that you have been allotted a _____ BHK flat bearing no. _____ admeasuring RERA carpet area _____ sq. mtrs equivalent to _____ sq. ft. situated on _____ floor in Building _____ / Wing _____ in the project known as “**Arkade Nest**”, having MahaRERA Registration No. _____, hereinafter referred to as “the said unit”, being developed on all those pieces and parcels of freehold non – agricultural land or ground situate, lying and being at Nahur, Mulund in the Registration Sub-District of Bandra, District Bombay Suburban containing by admeasurement 10,003 sq. yards equivalent to 8362.514 sq. mtrs. or thereabouts [8327.20 sq. mtrs. or thereabouts as per the Property Register Card] bearing CTS No.704 and New Plot Nos. 110, 111, 113 and 114 [corresponding to Old Plot Nos. 108, 109, 111, 112 and Survey No. 99 (part)] for a total consideration of Rs _____ in figures _____ (Rupees _____ in words _____ only) exclusive of GST, Stamp Duty, Registration Charges and Other Charges.

2. Allotment of garage/ covered parking space(s):

Further I/ we have the pleasure to inform that you have been allotted along with the said unit, covered car parking space(s) at _____ level basement/ podium bearing No(s) _____ admeasuring _____ sq. mtrs. equivalent to _____ sq. ft./ stilt parking

bearing no(s). _____ admeasuring _____ sq.mtrs equivalent to _____ sq.ft/
mechanical car parking unit bearing no(s). _____ admeasuring _____ sq. mtrs.
equivalent to _____ sq. ft. on the terms and conditions as shall be enumerated in the
agreement for sale to be entered into between ourselves and yourselves.

OR

2. Allotment of open car parking:

Further I/ we have the pleasure to inform you that you have been allotted an open car
parking bearing no. _____ without consideration.

3. Receipt of part consideration:

I/we confirm to have received from you an amount of Rs. _____ in figures
_____(Rupees _____ in words _____ only), being _____% of the total
consideration value of the said unit as booking amount / advance payment on dd/mm/yyyy,
through _____ mode of payment _____.

OR

3. Receipt of part consideration:

A. You have requested us to consider payment of the booking amount/advance payment in
stages which request has been accepted by us and accordingly I/we confirm to have
received from you and amount of Rs _____ in figures
_____(Rupees _____ in words _____ only) being
_____% of the booking amount/ advance payment on
_____ dd/mm/yyyy _____ through _____ mode of payment. The
balance _____% of the booking amount/ advance payment shall be paid by you in
the following manner.

- a) Rs _____ in figures _____ Rupees _____ -in words _____ only) on
or before _____ dd/mm/yyyy _____.
- b) Rs _____ in figures _____ Rupees _____ -in words _____ only) on
or before _____ dd/mm/yyyy _____.
- c) Rs _____ in figures _____ Rupees _____ -in words _____ only) on
or before _____ dd/mm/yyyy _____.
- d) Rs _____ in figures _____ Rupees _____ -in words _____ only) on
or before _____ dd/mm/yyyy _____.

B. If you fail to make the balance _____% of the booking amount/ advance
payment within the time period stipulated above further action as stated in Clause 12
hereunder written shall be taken by us as against you.

4. Disclosures of information:

I/we have made available to you the following information namely:-

- i) The sanctioned plans, layout plans, along with specifications, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.
- ii) The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure- A attached herewith and
- iii) The website address of MahaRERA is <https://maharera.mahaonline.gov.in/#>

5. Encumbrances:

I/ we hereby confirm that the said unit is free from all encumbrances and I/ we hereby further confirm that no encumbrances shall be created on the said unit.

6. Further payments:

Further payments towards consideration of the said unit as well as of the covered car parking space(s) shall be made by you, in manner and at times as well as on the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

7. Possession:

The said unit along with the garage(s)/ covered car parking spaces (s) shall be handed over to you on or before _____ subject to the payment of the consideration amount of the said unit as well as of the covered car parking space(s) in the manner and at times as well as per the terms and conditions as more specifically enumerated/ stated in the agreement for sale to be entered between ourselves and yourselves.

8. Interest Payment:

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal cost of Lending Rate plus two percent.

9. Cancellation of Allotment:

- i. In case you desire to cancel the booking, an amount mentioned in the table hereunder written* would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received,	Amount to be deducted
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1.	Within 15 days from issuance of the allotment letter	NIL;
2.	Within 16 to 30 days from issuance of the allotment letter;	1% of the cost of the said unit;
3.	Within 31 to 60 days from issuance of the allotment letter	1.5% of the cost of the said unit
4.	After 61 days from issuance of the allotment letter	2% of the cost of the said unit.

- ii. In the event the amount due and payable referred in Clause 9 i) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of lending Rate plus two percent.

10. Other payments:

You shall make the payment of GST, Stamp Duty and registration charges, as applicable and other payments/charges as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

11. Proforma of the agreement for sale and binding effect:

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12.

12. Execution and registration of the agreement for sale:

- i) You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you. The said period of 2 months can be further extended on our mutual understanding.
- ii) If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, I/we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (fifteen) days, which if not complied, I/we shall be entitled to cancel this allotment letter and further I/we shall be entitled to forfeit an amount not exceeding 2% of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

iii) In the event the balance amount due and payable referred in Clause 12 ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal cost of Lending Rate plus two percent.

13. Validity of allotment letter:

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter, shall be covered by the terms and conditions of the said registered document.

14. Headings:

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Signature.....

Name.....

(Promoter(s)/ Authorized Signatory)

(Email id)

Date:

Place:



CONFIRMATION AND ACKNOWLEDGEMENT

I/we have read and understood the contents of this allotment letter and the Annexure. I/we hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature.....

Name.....

(Allottee/s)

Date:

Place:



Annexure –A
Stage wise time schedule completion of the project

Sr. No	Stages	Date of Completion
1.	Excavation	
2.	Basements (if any)	
3.	Podiums (if any)	
4.	Plinth	
5.	Stilt (if any)	
6.	Slabs of Super structure	
7.	Internal walls, internal plaster, completion of floorings, door and windows	
8.	Sanitary electrical and water supply fittings within the said units	
9.	Staircase, lift wells and lobbies at each floor level overhead and underground water tanks	
10.	External plumbing and external plaster elevation, completion of terraces with waterproofing.	
11.	Installation of lifts, water pumps, firefighting fittings and equipment, electrical fittings, mechanical equipment, finishing to entrance lobby/s plinth protection, paving of areas appurtenant to building/wing, compound wall and all other requirements as may be required to complete project as per specifications in agreement for sale, any other activities.	
12.	Internal roads & footpaths, lighting	
13.	Water supply	
14.	Sewerage (chamber, lines, septic tank, STP)	
15.	Storm water Drains	
16.	Treatment and disposal of sewage and sullage water	
17.	Solid waste management & disposal	
18.	Water conservation/ rain water harvesting	
19.	Electrical meter room, sub-station, receiving station.	
20.	Others	