



FALOD & MAHESHWARI
Chartered Accountants

Radheyshyam Falod
B.Com. (Hons.), FCA
Aditya Maheshwari
B. Com., FCA, DISA (ICAI)

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s. Pride Enterprises
G – 1, Atharv Building,
Prarthna Samaj Road,
Vile Parle (East),
Mumbai - 400 057.

Sub: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Pride Enterprises** for the period from **01/04/2020 to 31/03/2021** with respect to MahaRERA Regn. Number **P51800019988**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **M/s. Pride Enterprises** for the year ended **31st March, 2021** and hereby certify that:
 - i. **M/s. Pride Enterprises** has incurred 49% of the Cost of Land Cost and Construction Cost upto 31st March, 2021 to the Total Estimated Cost on the basis of Form 3 of the project titled **The Pride** MahaRERA Regn. No. **P51800019988** located at **CTS 204 pt Gundavli, Andheri East, Mumbai – 400 069**.
 - ii. Amount collected during the year as per RERA designated bank account for this project is **Rs. 15,904,300/-** out of which Rs. 630,000/- is received from allottees in respect of whom flat has been cancelled and amounts collected till date since inception of project is **Rs. 28,824,300/-**.

108, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.



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- iii. Amount withdrawn during the year from the RERA designated bank account for this project is **Rs. 16,254,771/-** including Rs. 630,000/- refunded to the flat buyers and amount withdrawn till date since inception of project is **Rs. 27,620,304/-**.
4. We certify that the **M/s. Pride Enterprises** has utilized the amounts collected for **The Pride** project only and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. However Rs. 4,546,500/- which has been adjusted sale on barter basis and the same has not been routed through RERA designated bank account.

For Falod & Maheshwari
Chartered Accountants
Firm Registration No. 151051W

Radheyshyam Falod

(Radheyshyam Falod)
Partner
Membership No. 31914



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Place: Mumbai
Date : 12th May, 2023