



FALOD & MAHESHWARI
Chartered Accountants

Radheyshyam Falod
B.Com. (Hons.), FCA
Aditya Maheshwari
B. Com., FCA, DISA (ICAI)

Annexure F

FORM 5

(See Regulation 4)

Annual Report on Statement of Accounts
Chartered Accountant's Certificate

To,
M/s. Pride Enterprises
G – 1, Atharv Building,
Prarthna Samaj Road,
Vile Parle (East), Mumbai – 400 057.

Sub: Report on Statement of Accounts on project fund utilization and withdrawal by Pride Enterprises (Promoter of the project "The Pride") for the period from 01st April, 2021 to 31st March, 2022 with respect to MahaRERA Registration No. P51800019988.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Pride Enterprises** for the year ended 31st March, 2022 and hereby certify that:



108, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 22 6698 9078 / 4967 1637
Email: aditya.fnm@gmail.com
Web: www.fnmca.in

A. Deposits

		For this Fiscal year	Total for this project till date	
			Upto 30 th June, 2017	From 15 th March, 2019 to 31 st March, 2022
1	Total amount collected from allottees	35,467,600	NIL	80,243,040
2	% of amount to be deposited as per Act	70%	N. A.	70%
3	Amount to be deposited as per act (1*2)	24,827,320	N. A.	56,170,128
4	Total amount deposited in the Designated Bank Account	25,322,680	N. A.	54,146,980
5	% of amount deposited in the Designated Bank Account [(4)/ (1) *100]	71.40%	N. A.	67.48%
6	Shortfall / (Excess) deposit (3-4)	(495,360)	N. A.	2,023,148

Amount collected / deposited at Sr. No. 1 & 2, does not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account.? (Yes /No) **Yes for current fiscal year**

B. Withdrawals

		For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	1,213,996	NIL
2	Total Deposits	25,322,680	54,146,980
3	Other deposits (including Pass Through Charges)	NIL	10,000
4	Total amount withdrawn	20,724,092	48,344,396
5	Closing Balance	5,812,584	5,812,584

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No) **Yes**



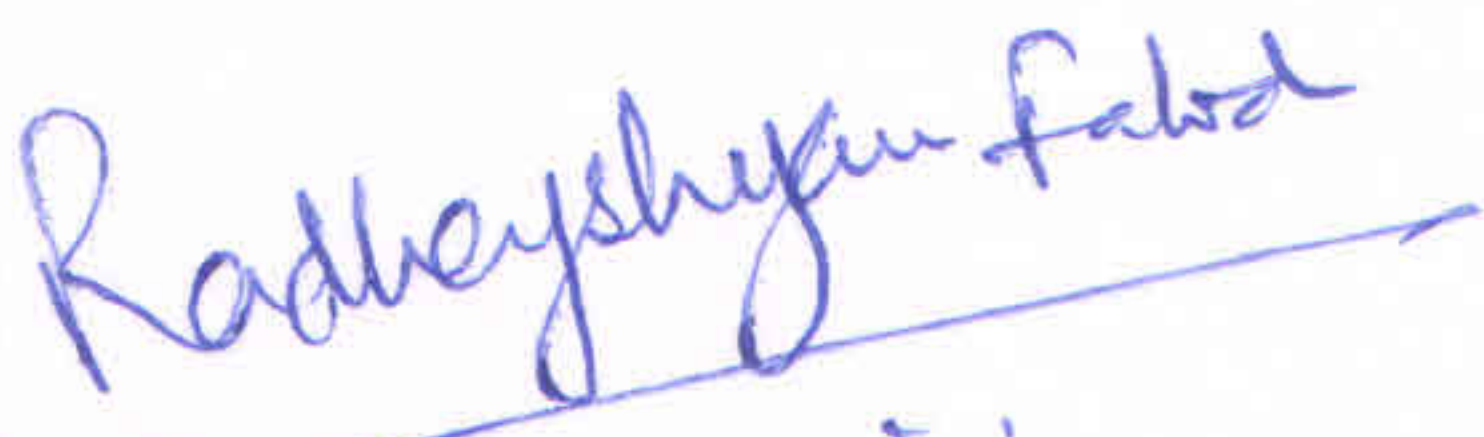
C. Utilisation

We certify that, the **Pride Enterprises** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the Act.

D. Any Qualification/ Observations of CA

1. Rs. 56,170,128/- was the required proportion of money, as specified in the Act, collected from allottees of the project unit as indicated in Table A to be deposited in Designated RERA Bank Account. However only Rs. 54,146,980/- has been deposited in the Designated account and Rs. 4,546,500/- has been adjusted being sale on barter basis.
2. Further Rs. 1,130,000/- has been refunded to the flat buyers also from the amounts received towards booking as mentioned in Table B.
3. Rs. 10,000/- mentioned as other receipts in Table B is amount transferred by the firm for opening of RERA designated bank account.

For Falod & Maheshwari
Chartered Accountants
Firm Registration No. 151051W


(Radheyshyam Falod)
Partner
Membership No. 031914



Address:

108, Laxmi Plaza,
Laxmi Industrial Estate,
New Link Road, Andheri (W),
Mumbai – 400 053.
Tel: 022 – 66989078
Email id: aditya.fnm@gmail.com
UDIN : 23031914BGXNVN8876

Place: Mumbai

Date : 12th May, 2023

Agreed and accepted by:

For Pride Enterprises

Sachin Gunjal
(Partner)

Anant Rane
(Partner)

Date : 12th May, 2023