



Niles A. Patki & Associates
Chartered Accountants

Niles A. Patki
B.Com, F.C.A.

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ANNEXURE F
FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANTS CERTIFICATE

To,
M/s. P G Developers,
P G Tower CHS
SURVEY NO. 54, Hissa No.6/2, Survey no.-54, Hissa No.7/4,
Survey no.-54, Hissa No.7/5, Survey no.-54, Hissa No.7/8, Survey no.-54, Hissa No.7/9
Badlapur, Ambernath,
Thane, 421503.

SUBJECT Report on Statement of Accounts on project fund utilization and withdrawal by M/s. P.G.Developers
for the period from 01.12.2022 to 31.03.2023 with respect to MahaRERA Regn. Number
P51700047914

- 1 This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017
- 2 I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31.03.2023 and hereby certify that :

A. Deposits:

Sr.No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	3,02,17,008	3,02,17,008
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	2,11,51,906	2,11,51,906
4	Total amount deposited in the Designated Bank Account	3,02,17,008	3,02,17,008
5	% of Amount deposited in the Designated Bank Account [(4)/(1)*100]	100%	100%
6	Short Fall /(Excess deposit) (3-4)	-90,65,102	-90,65,102

Amount collected/deposited at Sr.No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) - **Yes**

If No, Please mention the amount not deposited



B. Withdrawals

Sr.No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposited	3,02,17,008	3,02,17,008
3	Total amount withdrawn	2,48,04,791	2,48,04,791
4	Closing Balance	54,12,217	54,12,217

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?
(Yes / No) **YES**

If No, Please provide the below details :-

S.No.	Date of withdrawal	Amount of Excess withdrawals
1		

C. Utilisation

I/We certify that, the P G Developers has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No, Please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost
1		

D. Any Qualifications / Observation of CA

1	
2	
3	
4	

Yours Faithfully,

For Nilesh A Patki and Associates
Chartered Accountants

Firm Registration Number : 141724W


Nilesh A Patki
Proprietor
Membership No.: 116262
Date: September 29, 2023
Place: Badlapur
UDIN :- 23116262BGXOJZ1102



Agreed and Accepted by: **For P. G. DEVELOPERS**

Signature of Promoter
Name: P G Developers
Date: September 29, 2023



Partner