



Anil N. Motwani

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PAN : AAMPM0185C

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date :- 31/07/2023

To
M/s. Shri Sai Developers,
Project Name- Sairaj Avenue
Address : Plot no 45/46/ S No 97B/5
Badlapur MCI,
Ambarnath, Thane, 421503

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **M/S. Shri Sai Developers** for the period from **1/4/22 to 31/3/23** with respect to RERA Registration No **P51700048129**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all *necessary information* and *explanation* from **M/S Shri Sai Developers**, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed *registers, Books and documents* and the *relevant records* of **M/S. Shri Sai Developers** for the period ended **1/4/22 to 31/3/23** and hereby certify that:

A. Deposits :

Sr. No.	Nature	For this Fiscal Year	Total for this project till date.
1.	Total amount collected from allottees	0/-	0/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	0/-	0/-
4.	Total amount deposited in the designated bank account	0/-	0/-
5.	% of amount deposited in Designated Bank Account { (4) / (1)*100 }	100%	100%
6.	Shortfall / Excess deposit (3-4)	Nil	Nil



Amount collected / deposited at Sr. No. 1 & 2 shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account ? (Yes / No)
....Yes

Flat No. 303, Shyamli Park,
Opp. Vithalwadi Police Station,
O.T. Section, Ulhasnagar (E) - 421 004.

Anil N. Motwani

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no, Please mention the amount not deposited

....NA.....

B. Withdrawals anil_nmotwani@yahoo.com

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Sr. No.	Nature	For this Fiscal Year 31/03/23	Total for this project till date.
1.	Opening balance of Designated Bank Account	2,77,495/-	0/-
2.	Total Deposits(incl All Receipts)	19,36,000/-	70,00,000/-
3.	Total Amount Withdrawn	21,08,477/-	69,89,434/-
4.	Closing Balance	1,05,018/-	10,566/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawn limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No)Yes.....

If no, please provide the below details :-

.....NA.....

Sr No	Date of Withdrawal	Amount of excess withdrawals
1.		

C. Utilization :-

I certify that, the M/s Shri Sai Developers has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.Yes.....

If No, please provide the below details:-

NA....

Sr No	Date	Amount not utilised for the project
1.		

D. Any qualifications / observations of CA

....NA.....

Sr. No	
1	
2	

Shri Sai Developers

Rohanwa

Partner

For Anil N Motwani & Co

Chartered Accountants

(Anil N. Motwani)

Mem. No. 126529

UDIN :-



Agree & Accepted by,

23/26529BGZFRP9570
As attached

Flat No. 303, Shyamli Park,
Opp. Vithalwadi Police Station,
O.T. Section, Ulhasnagar (E) - 421 004.