

FORM-2

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account-Project Wise)

Date: 15.04.2023

To,
Keystone Realtors Limited
702, Natraj, M. V. Road Junction
Western Express Highway,
Andheri East, Mumbai - 400069

Subject: Certificate of Cost Incurred for Development of **Project Rustomjee Cleon** having **MahaRERA Registration Number P51800050269** being developed by **Keystone Realtors Limited**.

I, Nitin Bhaskar, have undertaken assignment of certifying Estimated Cost for **Project Rustomjee Cleon** having **MahaRERA Registration Number P51800050269** being developed by **Keystone Realtors Limited**.

2. We have estimated the cost of Civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the drawings plans made available to us for the project under reference by the Developer/Consultants. The Schedule of items and quantity required for the entire work as calculated by Inhouse Quantity Surveyor* appointed by Developer/Engineer, the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us to ascertain/confirm the above analysis gives to us.

3. We estimate Total Estimated Cost of completion of the aforesaid project under reference at Rs. **1457758602/-** (Total of Table A and B) in the time of Registration. The estimated Total Cost of project is with reference to the Civil, MFP and Allied works required for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate/completion certificate for the Building(s)/Wings) Layout Plotted Development from the **MCGM** being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated Cost Incurred till date is calculated at Rs. **221476136/-** (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the basis of input materials/services used and unit cost of these items.

5. The Balance Cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the Project is estimated at Rs. **1236282466/-** (Total of Table A and B).

6. I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal & external works, as per specifications mentioned in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

TABLE – A

Rustomjee Cleon

Sr. No.	Particulars	Amounts
1	Total Estimated cost of the building/wing/Layout/Plotted Development as on 31 st March 2023 of Registration is	Rs. 1457758602 /-
2	Cost Incurred as on 31 st March 2023 of certificate	Rs. 221476136/-
3	Work done in Percentage (as Percentage of the estimated cost)	15.19%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs.1236282466/-
5	Cost Incurred on Additional / Extra Items not included in the Estimated Cost (Table - C)	Rs _____/-

TABLE – B

Internal & External Development Works in respect of the Registered Phase

Sr. No.	Particulars	Amounts
1	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on 31 st March 2023 date of Registration is	Rs. _____/-
2	Cost incurred as on 31 st March 2023 of certificate	Rs. _____/-
3	Work done in Percentage (as Percentage of the estimated cost)	_____ %

4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs. _____/-
5	Cost Incurred on Additional / Extra Items as on not included in the Estimated Cost (Table - C)	Rs. _____/-

Yours Faithfully

Bhaskar
NITIN BHASKAR
 A-GRADER 840001003
 Lic No

Signature & Name (IN BLOCK LETTERS) with Stamp of Engineer

[Not Less than Bachelor's Degree Holder or equivalent ager Section 2(a) of the Act)]

Local Authority license No. _____ (If applicable)

Agreed and Accepted by:
 Keystone Realtors Limited

P. S. S.

Authorized Signatory

Name:
 Date: 15.04.2023

Note:

1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time and as per specifications mentioned in agreement of sale

2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor. whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (") and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (")

3. (**) Balance Cost to be incurred (4) may vary from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost. any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred/so be incurred.

5. All components of work with specifications are indicative and not exhaustive

6. Please specify if there are any deviations/qualifications. Example: Any deviations in input material used from specifications in agreement of sale

Table - C

**List of Extra/Additional Deleted Items considered in Cost
(which were not part of the original Estimate of Total Cost)**

Sr. No.	List of Extra/Additional/Deleted Items	Amount (In Rs.)
1		
2		