

ALLOTMENT LETTER

Reference No. [_____]

Date: [_____] , 2022

To:

Mr./Mrs./Ms./M/s. [_____]

Address: [_____]

Telephone/Mobile No. [_____]

Pan Card No. [_____]

Aadhar Card No. [_____]

Email ID [_____]

Subject: Your request for allotment of [a residential flat/shop/restaurant/office] in the project of redevelopment undertaken by us known as '**Platinum Avenue** ', having MahaRERA Registration no. [_____] ("**the Project**") on the land bearing original plot no. 67A, final plot no.113 in the layout of the Santacruz Town Planning Scheme no. IV and bearing CTS no. 539/A of Village Bandra-E, Taluka Andheri, Mumbai Suburban District and situate, lying and being at Linking Road, Khar (West), Mumbai 400 052 ("**the said Land**").

Dear Sir/s/Madam/Mesdames,

1. Allotment of the said Unit:

This has reference to your request referred at the above subject. In that regard, we have the pleasure to inform that you have been allotted [a residential flat/shop/restaurant/office] bearing no. [_____] admeasuring approximately RERA carpet area [_____] square meters equivalent to [_____] square feet, on the [_____] floor ("**the said Unit**") in the building known as '**Platinum Avenue** ' ("**the Proposed Building**"), being the Project having MahaRERA Registration no. [_____] , on the said Land, for a total consideration of Rs. [_____] /- (Rupees [_____] Only) ("**the Purchase Price**"), exclusive of Goods and Services Tax (GST), stamp duty and registration charges.

2. Allotment of garage/covered parking space(s):

Further we have pleasure to inform you that you have been allotted along with the said Unit, [covered car parking space(s) at [_____] level basement/Podium/stilt parking bearing no(s). [_____] / mechanical car parking space], on the terms and conditions as shall be enumerated in the agreement for sale to be entered into between ourselves and yourselves ("**the Car Parking Space**").

3. Receipt of part consideration:

We confirm to have received from you an amount of Rs. [_____] (Rupees

[] Only) being []% of the total consideration value (viz. Purchaser Price) of the said Unit as booking amount/advance payment on [], through **[insert mode of payment]**.

4. Disclosure of information:

We have made available to you the following information namely:

4.1. The sanctioned plans, layout plans, along with specifications, approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website;

4.2. The stage wise time schedule of completion of the Project including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure 'A' attached herewith; and

4.3. The website address of MahaRERA is <https://maharera.mahaonline.gov.in/#>

5. Encumbrances:

We have informed you that the Proposed Building on the said Land has been mortgaged by the Developer in favour of IDBI Trusteeship Services Limited as Debenture Trustee (hereinafter referred to as "ITSL") and the transaction hereby contemplated is subject to the terms of the conditional no objection (NoC) to issued by ITSL.

6. Further payments:

Further payments towards the Purchase Price viz. the consideration of the said Unit as well as of the Car Parking Space shall be made by you, in the manner and at the times as well as on the terms and conditions as more particularly enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

7. Possession:

The said Unit along with the Car Parking Space shall be handed over to you on or before [] subject to the payment of the Purchase Price viz. the consideration amount of the said Unit as well as of the Car Parking Space in the manner and at the times as well as per the terms and conditions as more specifically enumerated / stated in the agreement for sale to be entered into between ourselves and yourselves.

8. Interest Payment:

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

9. Cancellation of allotment:

9.1. In case you desire to cancel the booking/allotment of the said Unit, an amount mentioned in the Table hereunder written would be deducted (from the Purchase Price) and the balance amount due and payable shall be refunded to you without interest within 45 (forty-five) days from the date of receipt of your letter requesting to cancel the said booking.

<u>Sr. No.</u>	<u>If the letter requesting to cancel the booking is received</u>	<u>Amount to be deducted</u>
1.	Within 15 days from issuance of the allotment letter;	Nil;
2.	Within 16 to 30 days from issuance of the allotment letter;	1% of the cost of the said Unit (viz. 1% of the Purchase Price);
3.	Within 31 to 60 days from issuance of the allotment letter;	1.5% of the cost of the said Unit (viz. 1.5% of the Purchase Price);
4.	After 61 days from issuance of the allotment letter.	2% of the cost of the said Unit (viz. 2% of the Purchase Price).

9.2. In the event the amount due and payable referred in Clause 9.1 above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

10. Other payments:

You shall make the payment of GST, stamp duty and registration charges as applicable and such other payments as more specifically mentioned in the agreement for sale, the proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

11. Proforma of the agreement for sale and binding effect:

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12 hereof.

12. Execution and registration of the agreement for sale:

- 12.1. You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 (two) months from the date of issuance of this allotment letter or within such period as may be communicated to you. The said period of 2 (two) months can be further extended on our mutual understanding.
- 12.2. If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period of 2 (two) months from the date of issuance of this allotment letter or within such period as may be communicated to you, we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15

(fifteen) days, which if not complied, we shall be entitled to cancel this allotment letter and further we shall be entitled to forfeit an amount not exceeding 2% (two percent) of the cost of the said Unit (viz. 2% of the Purchase Price) and the balance amount if any due and payable shall be refunded without interest within 45 (forty-five) days from the date of expiry of the notice period.

- 12.3. In the event the balance amount due and payable referred to in Clause 12.2 above is not refunded within 45 (forty-five) days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. Validity of allotment letter:

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said Unit thereafter, shall be covered by the terms and conditions of the said registered document/agreement for sale.

14. Headings:

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Thanking you,

Yours faithfully,

For Platinumcorp Smart Realty LLP

Signature _____

Name _____

(Promoter(s)/Authorised Signatory)

Email ID: _____

Date: _____

Place: _____

CONFIRMATION AND ACKNOWLEDGEMENT

I/We have read and understood the contents of this allotment letter and the Annexure hereto. I/We hereunder agree and accept the terms and conditions as stipulated in this allotment letter.

Signature _____

Name _____

(Allottee/s)

Date: _____

Place: _____

Annexure - A

Stage wise time schedule of completion of the project

Sr. No.	Stages	Date of Completion
1.	Excavation	
2.	Basements (if any)	
3.	Podiums (if any)	
4.	Plinth	
5.	Stilt (if any)	
6.	Slabs of super structure	
7.	Internal walls, internal plaster, completion of floorings, doors and windows	
8.	Sanitary electrical and water supply fittings within the said units	
9.	Staircase, lifts wells and lobbies at each floor level overhead and underground water tanks	
10.	External plumbing and external plaster, elevation, completion of terraces with waterproofing.	
11.	Installation of lifts, water pumps, firefighting fittings and equipment, electrical fittings, mechanical equipment, finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to building / wing, compound wall and all other requirements as may be required to complete project as per specifications in agreement of sale, any other activities.	
12.	Internal roads & footpaths, lighting	
13.	Water supply	
14.	Sewerage (chamber, lines, septic tank, STP)	
15.	Storm water drains	
16.	Treatment and disposal of sewage and sullage water	
17.	Solid waste management & disposal	
18.	Water conservation / rain water harvesting	
19.	Electrical meter room, sub-station, receiving station.	
20.	Others	

Promoter (s) / Authorized
Signatory