



23160493BGXGEC4212

CA SANDEEP B JAIN

A.C.A. B.COM

S B JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: - 01/02/2022

To,

The M/S. HERITAGE BUILDER & DEVELOPERS

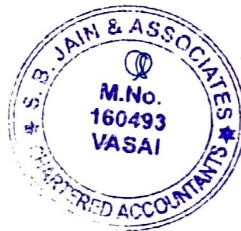
Project :- SANIYA CITY

SUBJECT: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by
M/S. HERITAGE BUILDER & DEVELOPERS for the period 01ST April 2021 to 31st March 2022 with
respect to MahaRERA Regn. Number **P99000025618**

1. This certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of real Estate projects, Registration of Real Estate Agents, Rates of interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in my /our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/S. HERITAGE BUILDER & DEVELOPERS** for the period ended 31ST March 2022 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1	Total amount collected from allottees	7,00,69,060/-	11,16,91,840/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	4,90,48,342/-	7,81,84,288/-
4	Total amount deposited in the designated bank account	6,89,49,313/-	8,90,03,314/-



5	% of amount deposited in designated bank account $[(4)/(1)*100]$	140.57%	113.84%
6	Short-fall/excess deposit (3-4)	1,99,00,971/-	1,08,19,026/-

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA Bank account? - YES

If No. Please mention the amount not deposited.

this cheques are directly deposited in current account of developer and not routed through the rera escrow account.

B. Withdrawals

		For this fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	1,72,774/-	0
2	Total Deposits	6,89,49,313/-	8,90,03,314/-
3	Total amount withdrawn	6,60,46,432/-	8,59,27,659/-
4	Closing Balance	30,75,655/-	30,75,655/-

As Specified in the Act, All the amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes /No)

If no, please provide the below details: -

S. No	Date of withdrawal	Amount of excess withdrawals

C. Utilisation

S. No	Date	Amount not utilized for project cost
1	-	-



d. Any Qualifications/ Observation of CA

1.	Some of the amount were received before registration of the project
2.	
3.	
4.	

Yours Faithfully,

Agreed and Accepted by :

Signature of promoter

Name: - M/S. HERITAGE BUILDER & DEVELOPERS

Date: - 01/02/2023

UDIN:- 23160493BGXGEC4212

