



Ninad Konakanchi
B.Com., A.C.A.

KONAKANCHI & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 15-07-2023

To,
Hamdule & MD Developers
Shop No. 14
N S VIEW BUILDING
Sector 10, TALOJA PHASE-1
Panvel-410208
Project Name- HMD CASTLE
Address-Plot No. 57, TALOJA PANCHAND Tal. Panvel Dist Raigad - 410208

SUBJECT

Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Hamdule & MD Developers for Project named 'HMD CASTLE' for the period from 01st April 2019 to 31st March 2020 with respect to MahaRERA Regn number P52000022011

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31st March 2020 and hereby certify that:

A. Deposits:

Sr No.	Particulars	For this Fiscal year	Total for this project till date
1	Total amount collected from allottees	86,90,000	93,40,000
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	60,83,000	65,38,000
4	Total amount deposited in the Designated Bank Account	77,97,897	77,97,898
5	% of Amount deposited in Designated Bank Account $[(4)/(3)*100]$	90	83
6	Shortfall/Excess deposit (3-4)	-17,14,897	-12,59,898

Amount collected/deposited at Sr. No. 1 & 4, shall not include pass through charges and indirect taxes.

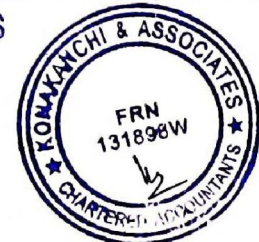
Has the required proportion of money collected from the allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No)

YES

If No, Please mention the amount not deposited

FOR KONAKANCHI & ASSOCIATES

Ninad
PROPRIETOR
NINAD KONAKANCHI
MEMBERSHIP NO. 129454





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B. Withdrawals:

Sr No.	Particulars	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account		
2	Total Deposits	17,91,896.75	17,91,896.75
3	Total Amount withdrawn	17,36,177.00	17,36,177.00
4	Closing Balance	61,719.75	61,719.75

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

No

If No, Please provide the details:

Sr No.	Date of Withdrawal	Amount of Excess Withdrawals

C. Utilisation:

I/We do not certify that, the (Promoter) has utilized the amounts withdrawn from the designated bank account towards project cost only as specified in the act.

If No, please provide the below details:

Sr No.	Date	Amount not utilised for Project cost

D. Any Qualifications/Observations of CA

1	The amounts collected as mentioned in 3(A) has been determined from Rera collection account and also other bank account as provided by client.
2	The Promoter has not provided Form 1, Form 2 and Form 3 for verification and hence reporting and certification cannot be done for Point 3 (B).

Agreed and Accepted by:

For HAMDULE & MD DEVELOPERS

Partner

Signature of Promoter

Name : Hamdule & MD Developers

Date: 15-07-2023

Yours Faithfully,
For Konakanchi & Associates
Chartered Accountant

Ninad

CA Ninad Konakanchi

M.No. 131898

UDIN:

Date: 15-07-2023



UDIN: 23 12945486UTOD 9722