



FORM-Ex4

**Chartered Accountant's Certificate For Funds Required
(Project Extension)**

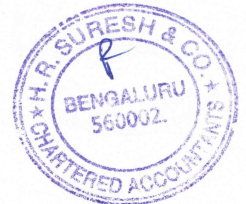
**[Karnataka Real Estate Regulatory Authority
(Real Estate (Regulation & Development)) Rules, 2017]**

KRERA Registration Number : **PRM/KA/RERA/1251/446/PR/190719/002701**
Project Name : **BOULEVARD RESIDENCES**
Promoter Name : **M/S SILVERTREE PROJECTS LLP**
Total Cost of Project as per RERA Registration : **Rs.12,50,00,000/-**
Total Amount utilized for Project till date : **Rs.12,17,88,126/-**

To,
The M/S SILVERTREE PROJECTS LLP
P.10, Amruthahalli,
Yelahanka, Bangalore - 560092.
Represented by its Managing Partners
MR SITANSHU GM
MRS NISARGA C

SUBJECT: Certification for Funds Required with respect to K RERA registered project "**Boulevard Residences**" developed by **M/s. Silvertree Projects LLP** having RERA Registration Number **PRM/KA/RERA/1251/446/PR/190719/002701**.

1. This report and certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Karnataka Real Estate (Regulation and Development Rules, 2017).
2. I MR.SUMANTH H S, Chartered Accountant have undertaken assignment of certifying the fund utilized for "Boulevard Residences" developed by M/s. Silvertree Projects LLP having RERA Registration Number PRM/KA/RERA/1251/446/PR/190719/002701.
3. We have obtained all necessary information and explanation from the Promoter, during the course of our review, which in our opinion are necessary for the purpose of this review and certificate.
4. We hereby confirm that, we have examined the prescribed registers, reports, books, documents, agreements and the relevant records of M/s. Silvertree Projects LLP for the period from 01.04.2018 to 31.12.2022.
5. We are relied on the work of external professional certificates of engineer, architects, chartered accountants, licensed surveyors, structural engineers, valuears' etc to form the opinion and issue of this report and certificate.



- **H.O. :** # B-4, 1st Floor, 'B' Block, Unity Buildings, J C Road, Bangalore – 560 002.
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- # 1133/3, 1st Floor, Ballal Building (old) Ballal Circle, K.M. Puram, MYSORE - 570 005. ☎ : 0821-2332217.
- # 62/6, 1st Floor, A.V.K. College Road, P.J. Extension, DAVANGERE - 577 002. ☎ : 08192-232859.

6. The Promoter in compliance with Section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : **Silvertree Projects LLP RERA Account**
 Designated Account Number : **919020019082687**
 Bank Name : **Axis Bank Ltd**
 IFSC Code : **UTIB0002980**
 Branch Name : **Hegde Nagar**

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	0
2	Total Amount collected from Allottees	2,91,05,438
3	Total Amount Invested by Promoters (Own Fund)	1,03,73,904
4	Total Amount to be received from Allottees	12,02,895
5	Borrowings:	
	Name of the Lender	Anuradha K
	Amount Disbursed	30,50,000
	Amount pending for disbursement from Lenders	0
	Amount to be repaid to Lenders	5,50,000
	Name of the Lender	Renuka B K
	Amount Disbursed	1,19,00,000
	Amount pending for disbursement from Lenders	0
	Amount to be repaid to Lenders	1,19,00,000
6	Mortgage Details:	NIL
	Mortgaged to (Name of the Entity/Institution)	0
	Amount Disbursed	0
	Amount pending for disbursement from Lenders	0
	Amount to be repaid to Lenders	0
7	Total Amount Required for Project Completion (Cost to go)	82,11,874
8	Closing Balance	17,39,541

*Completion means completion of all development work as defined in section 2(t) of the Real Estate (Regulation and Development) Act, 2016.

I MR.SUMANTH H S, Chartered Accountant is to certify that out of the total fund received Rs. **2,91,05,438/-** , Rs. **2,91,46,014/-** has been utilized for construction purposes of the project "Boulevard Residences" developed by M/s Silvertree Projects LLP having its office at P.10, Amruthahalli Vaillage, Yelahanka, Bengaluru - 560064) and Rs. **17,39,541/-** is required to carry on the completion of work.



Date : 11.12.2023
 Place : Bengaluru

Name of the Signatory: SUMANTH H S
 Membership No : 214898
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 Unity Buildings, J C Road,
 Bengaluru-560002.
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