



**RAO ASSOCIATES
CHARTERED ACCOUNTANTS**

Form-Ex3

(Project Extension)

[Karnataka Real estate Regulatory Authority]

(Real Estate (Regulation & Development) Rules, 2017)

RERA Registration Number	PRM/KA/RERA/1251/308/PR/200117/003174
Project Name	SURBACON CEDAR
Promoter Name	SURBACON DEVELOPMENT PRIVATE LIMITED
Quarter Ended Date	INR 26,09.96 Lakhs

To

SURBACON DEVELOPMENT PRIVATE LIMITED

204, The Hibiscus, No.11, 1st Main Road, 1st Block Koramangala, Bangalore 560034

Subject: Certificate for Funds Utilized for the Project : SURBACON CEDAR

Sir,

We **RAO ASSOCIATES** have undertaken assignment of certifying the funds utilized for **SURBACON CEDAR** bearing Registration Number PRM/KA/RERA/1251/308/PR/200117/003174.

The promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited **100%** of the amounts received from the allottees of this project in the following account:

Name of the Account Holder	SURBACON DEVELOPMENT PRIVATE LIMITED
Account Number	50200028741460
Bank Name	HDFC BANK
IFSC	HDFC0004460
Branch	KORAMANGALA 1 ST BLOCK BENGALURU

Sl. No.	Particulars	INR
1	Opening Balance in the Designated Account	1,002
2	Total Amount collected from allottees	6,14,48,571
3	Total Amount invested by Promoter (Own Fund)	3,27,60,908
4	Total Borrowings	7,83,55,867
5	Total Amount utilized for the Project till April 30 th , 2023 from RERA Account	6,11,05,600
6	Closing Balance as at 30 th April, 2023	3,42,971





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Certification:

We certify that out of the funds received INR. 6,14,48,571/- ,INR. 6,11,05,600/- has been utilized for construction purposes of the project **SURBACON CEDAR** and INR.3,42,971/- unutilized as at 30th of April, 2023 .Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the necessary checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,

For RAO ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 003080 S

SANDEEP S SHEKAR

Partner

Mem No. 232631

UDIN: 23232631BGWJRF8272



Date: May 17,2023

Place: Bengaluru