

RAO ASSOCIATES CHARTERED ACCOUNTANTS

Form-Ex3

(Project Extension)

[Karnataka Real estate Regulatory Authority]

(Real Estate (Regulation & Development) Rules,2017)

RERA Registration Number	PRM/KA/RERA/1251/308/PR/200117/00317-	
Project Name	SURBACON CEDAR	
Promoter Name	SURBACON DEVELOPMENT PRIVATE LIMITED	
Quarter Ended Date	INR 26,09.96 Lakhs	

To

SURBACON DEVELOPMENT PRIVATE LIMITED

204, The Hibiscus, No.11, 1st Main Road, 1st Block Koramangala, Bangalore 560034

Subject: Certificate for Funds Utilized for the Project: SURBACON CEDAR

Sir,

We RAO ASSOCIATES have undertaken assignment of certifying the funds utilized for SURBACON CEDAR bearing Registration Number PRM/KA/RERA/1251/308/PR/200117/003174.

The promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act,2016 has deposited 100% of the amounts received from the allottees of this project in the following account:

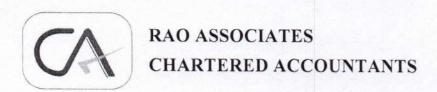
Name of the Account Holder	SURBACON DEVELOPMENT PRIVATE LIMITED	
Account Number	50200028741460	
Bank Name	HDFC BANK	
IFSC	HDFC0004460	
Branch	KORAMANGALA 1 ST BLOCK BENGALURU	

Sl. No.	Particulars	INR
SI. 140.	Opening Balance in the Designated Account	1,002
2	Total Amount collected from allottees	6,14,48,571
3	Total Amount invested by Promoter	3,27,60,908
	(Own Fund)	7,83,55,867
5	Total Borrowings Total Amount utilized for the Project till April 30th, 2023	6,11,05,600
from RERA Account	from RERA Account	3,42,971
6	Closing Balance as at 30th April, 2023	3,72,771



Head Office: #32/1, Vasishta Paradise, 2nd Floor, 1st Temple Road, 11th Cross, Malleswaram, Bengaluru - 560 003 Ph: 080 - 2356 0112, 2356 0114, E-mail: info@raoassociates.com

Branch Office: # 161, Gayathri S L Byrappa Road, 3rd Cross, 3rd Main, Hanumanthanagar, Bengaluru - 560 019



Certification:

We certify that out of the funds received INR. 6,14,48,571/- ,INR. 6,11,05,600/- has been utilized for construction purposes of the project SURBACON CEDAR and INR.3,42,971/- unutilized as at 30th of April, 2023 .Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the necessary checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,

For RAO ASSOCIATES CHARTERED ACCOUNTANTS

FRN 003080 S

SANDEEP S SHEKAR

Partner

Mem No. 232631

UDIN: 23232631BGWJRF8272

Date: May 17,2023 Place: Bengaluru