



A. V. LOKENDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

No 142/143, 1st Floor, G.R. PLAZA, Dr. D.V.G. ROAD, BASAVANAGUDI, BANGALORE - 560 004

Tel : 080 - 26611635 / 26607108

E-mail : avl.associates62@gmail.com / avl_associates@yahoo.co.in

[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]

CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE (Project Extension)

RERA Registration Number : PRM/KA/RERA/1251/310/PR/171102/001888
Project Name : SHRAVANEE VISTA GARDENIA
Promoter Name : M/s. SHRAVANEE SHELTERS
Total Cost of Real Estate Project : Rs.27,25,01,010/-

To
The M/s. Shravanee Shelters,
No.31, Shravanee Krishana Mansion,
Ashoka Pillar 100 Feet Road, 2nd Block,
Jayanagar, Bangalore - 560 011.

Subject: Certificate for Funds utilized for the Project SHRAVANEE VISTA GARDENIA

Sir,

We A.V.LOKENDRA RAO & ASSOCIATES have undertaken assignment of certifying the funds utilized for SHRAVANEE VISTA GARDENIA bearing Registration Number PRM/KA/RERA/1251/310/PR/171102/001888.

The Promoter in compliance with section 4(2)(l)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : M/s. SHRAVANEE SHELTERS
Designated Account Number : 510101000023603 (Old A/c No. 006901601000372)
Bank Name : Corporation Bank
IFSC Code :CORPR0000069
Branch Name : Basavanagudi, Bangalore.

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	
2	Total Amount collected from Allottees	Rs.18,42,72,650/-

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3	Total Amount invested by Promoter (Own Fund)	Rs.3,66,33,200/-
4	Total Borrowings	Rs.1,45,00,000/-
5	Total Amount utilized for Project till date	Rs.21,60,23,771/-
6	Closing Balance	Rs.10,87,579/-

We A.V.LOKENDRA RAO & ASSOCIATES certify that out of the funds received Rs.18,42,72,650/- from Allottees, Rs.21,60,23,771 has been utilized for construction purposes of the project SHRAVANEE VISTA GARDENIA (Including from own Funds & Borrowed Funds) and Rs. Nil remains unutilized (funds from Alloottees). Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,
For A.V.Lokendra Rao & Associates
CHARTERED ACCOUNTANTS



Signature of the Chartered Accountant
Name: KADIYALA CHENGALA
RAYUDU
Membership Number: 218923
Firm Reg No. 001874S

Date: 06.08.2019
Place: BANGALORE