

**[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

**CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE (Project
Extension)**

RERA Registration Number : _____

Project Name : _____

Promoter Name : _____

Total Cost of Real Estate Project: _____

To
The _____ (Name & Address of Promoter),

Subject: Certificate for Funds utilized for the Project _____(Project Name)

Sir,

I/ We _____ have undertaken assignment of certifying the funds utilized for
_____ [Project Name] bearing Registration Number _____.

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder:

Designated Account Number:

Bank Name:

IFSC Code:

Branch Name:

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	
2	Total Amount collected from Allottees	
3	Total Amount invested by Promoter (Own Fund)	
4	Total Borrowings	
5	Total Amount utilized for Project till date	

6	Closing Balance	
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I/We_____ certify that out of the funds received Rs._____,
Rs._____ has been utilized for construction purposes of the project _____
(Project name) and Rs._____ remains unutilized. Expenditures incurred for the purpose
for which the funds were received is verified with the vouchers produced before me and that I have
exercised the following checks to see that the money was actually utilized for the purpose for which
it was sanctioned.

Yours Faithfully,

Signature of the Chartered Accountant

Name:

Membership Number:

Address:

Contact Details:

Email id:

Website Link:

Date:

Place: