



**[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

**CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE
(Project Extension)**

RERA No.:PRM/KA/RERA/1250/303/PR/190711/002665

Project Name :ABHI HOMES

Promoter Name: M/s. ABHI DEVELOPERS

Cost of Real Estate Project:46.20 CRORES

To

The Managing Partner,
M/s. ABHI DEVELOPERS.

No.224, 1st Floor, 2nd Main Road
2nd Cross, Kasturinagar
Bangalore – 560 043.

Subject: Certificate for Funds utilized for the Project ABHI HOMES.

Sir,

I **Thota Prasad** have undertaken assignment of certifying the funds utilized for ABHI HOMES bearing Registration Number PRM/KA/RERA/1250/303/PR/190711/002665.

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: ABHI HOMES / ABHI DEVELOPERS

Designated Account Number: 38604147324

Bank Name: STATE BANK OF INDIA

IFSC Code: SBIN0016222

Branch Name: GIRINAGAR 3rd PHASE, BANGALORE.



Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	NIL
2	Total Amount collected from Allottees	10,20,75,000
3	Total Amount invested by Promoter (Own Fund)	65,65,000
4	Total Borrowings	60000000
5	Total Amount utilized for Project till date	16,86,40,000
6	Closing Balance	NIL

I **Thota Prasad** certify that out of the funds received Rs.16,86,40,000 Rs.16,86,40,000 has been utilized for construction purposes of the project ABHIHOMES and Rs.NIL remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,




Signature of the Chartered Accountant

Name: THOTA PRASAD

Membership Number: 222244

Address: NO :7 & 7/3, 4TH TEMPLE ROAD

13TH CROSS, MALLESWARAM

NEAR BJP OFFICE BANGALORE - 560003.

Contact Details: +91 99164 25054

Email id: prasadthota90@gmail.com

Date:10.10.2023

Place:Bangalore