



M. BHANSALI & CO
Chartered Accountants

UDIN: 23233669BGUTNV9679
[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]
CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE
(Project Extension)

For the period as on 31st December, 2022

Date: 15th April, 2023

KRERA Registration Number : PRM/KA/RERA/1251/190219/002429
Project Name : ARKA IRIS GRAND
SY.NO.13/4, H HOSAHALLI, HENNAGARA MAIN ROAD, JIGANI
HOBBI, ANEKAL TALUK, BANGALORE, ANEKAL, BENGALURU
URBAN
PROMOTER NAME : M/S ARKA HABITATS (PROP. L VIJAYALAKSHMI)
NO.733, 14TH CROSS, 33RD MAIN, 1ST PHASE, J P NAGAR,
BANGALORE, BENGALURU URBAN, KARNATAKA - 560078
Total Cost of Real Estate Project : Rs. 8,62,15,326/- (Rupees Eight Crore Sixty Two Lakhs
Fifteen Thousand Three Hundred Twenty Six only)

To,
M/S ARKA HABITATS (PROP. L VIJAYALAKSHMI)
NO.733, 14TH CROSS, 33RD MAIN,
1ST PHASE, J P NAGAR,
BANGALORE,
KARNATAKA - 560078

Subject: Certificate for Funds utilized for the Project ARKA IRIS GRAND

Sir,

I/We have undertaken assignment of certifying the funds utilized for **ARKA IRIS GRAND** bearing Registration Number **PRM/KA/RERA/1251/190219/002429**.

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

The new RERA bank account as per management is as below:

Name of the Account Holder : BHAARATH BUILDERS
Name of the designated bank account as per KRBAD: BHAARATH BUILDERS
Designated Account Number : 120811010000001*
Bank Name : Union Bank of India



#39, III Floor, Padam Complex, SDM Lane, Manavarthipet, Bengaluru - 560053.
Mobile: 9880140927, Email: mahaveerbansali@gmail.com / mbhansaliandco@gmail.com

IFSC Code : UBIN0552461
Branch Name : JP Nagar 3rd Phase

**The start date of the above current account is 3rd May, 2021.*

** There is a change in RERA bank account*

**The Earlier RERA bank account as per the RERA registration documents and as per Dec 2020 RERA form 4 was as below, however from March 2021 Quarter as per JDA agreement dated 21.01.2021, there is a change in ownership of the project, hence the RERA bank account of the project has changed from what was given at the time of registration for Form 1 versus the bank account given now for the RERA compliances.*

Old RERA Account Details:

Name of the Account Holder : ARKA HABITATS (PROP. L
VIJAYALAKSHMI)

Name of the designated bank account as per KRBAD: ARKA HABITATS (PROP. L
VIJAYALAKSHMI)

Designated Account Number : 6766593993*

Bank Name : Indian Bank Ltd.

IFSC Code : IDIB000J052

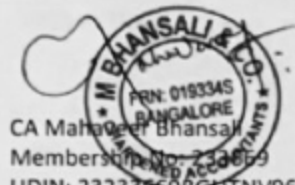
Branch Name : JP Nagar 1st Phase

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	0
2	Total Amount collected from Allottees	5,57,09,251/-
3	Total Amount invested by Promoter (Own Fund)	0/-
4	Total Borrowings	Union Bank of India, Due of Rs. 20,65,130/-
5	Total Amount utilized for Project till date	5,74,00,431/-
6	Closing Balance	0/-



I/We Certify that out of the total funds received Rs. 5,57,09,251/-, Rs. 5,74,00,431/- has been utilized for construction purposes of the project **ARKA IRIS GRAND** and Rs. 2,88,14,895/- remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For M Bhansali & Co
Chartered Accountants
Firm Regn No: 019334S



CA Mahadevi Bhansali
Membership No: 233859
UDIN: 2323366986UTNV9679
Date: 15th April, 2023
Place: Bangalore