



**[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE (Project Extension)

RERA Registration Number : PRM/KA/RERA/1250/304/PR/180130/001424
Project Name : AASHRAYAA ECO CITY
Promoter Name : D RAJA GOPAL & M PADMANABHA REDDY
Total Cost of Real Estate Project : 23.65 Cr

To
AASHRAYAA PROJECTS
No 4, 9th Main
13th Cross, HSR Layout Sector-6
Bangalore -560102

Subject: Certificate for Funds utilized for the Project AASHRAYAA ECO CITY

Sir,

We RRT AND Co, Chartered Accountants, have undertaken assignment of certifying the funds utilized for the project AASHRAYAA ECO CITY bearing Registration Number PRM/KA/RERA/1250/304/PR/180130/001424

The Promoters are in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: AASHRAYA PROJECTS
Designated Account Number: 053566200000090
Bank Name: YES BANK
IFSC Code: YESB0000535
Branch Name: HSR LAYOUT



S No	Particulars	Amount in (Crores)
1	Cost of Land	13.40 Cr
2	Estimated Cost of Construction	10.25 Cr
3	Total Cost of the Project	23.65 Cr
4	Cost of Expenditure Till date including Land Cost	14.13 Cr
5	Total Amount collected from Allottees	2.75 Cr
6	Total Amount invested by Promoter (Own Fund)	2.27 Cr
7	Total Borrowings	9.11 Cr

We RRT AND Co, Chartered Accountants, certify that out of the funds received Rs. 14.13 Crore, Rs. 14.13 Crore has been utilized for construction purpose of the project AASHRAYAA ECO CITY and Rs. Nil remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,

For R R T AND CO
Chartered Accountants


RAJASEKHAR REDDY.T
Proprietor
M.No. 229138



Date : 6th December 2018
Place : Bangalore