

Ashish Koppa
Chartered Accountant

**[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE (Project Extension)

KRERA Registration Number : PRM/KA/RERA/1251/310/PR/180504/001613
Project Name : Mahaveer Carnation
Promoter Name : Red Coral Properties
Cost of Real Estate Project : 34,04,84,710 /-

To
Red Coral Properties
#133/1, 2nd Floor, The Residency, Residency Road
Bangalore-560025

Subject: Certificate for Funds utilized for the Project Mahaveer Carnation

Dear Sir,

I Ashish Koppa., have undertaken assignment of certifying the funds required for completion of Mahaveer Carnation bearing Registration Number **PRM/KA/RERA/1251/310/PR/180504/001613**

The Promoter in compliance with section 4(2) (I) (D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : Red Coral Properties
Designated Account Number : 57500000162434
Bank Name : HDFC Bank Ltd
IFSC Code : HDFC0000523
Branch Name : Richmond Road, Bangalore

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	Rs. 0/-
2	Total Amount collected from Allottees	Rs. 17,24,90,960 /-
3	Total Amount invested by Promoter (Own Fund)	3,29,28,360/-
4	Total Borrowings	Rs.0/-
5	Total Amount utilized for Project till date	Rs.18,80,69,899 /-
6	Closing Balance	Rs.0/-

No. 16, Skyline Towers, 7th Cross, Sampige Road, Malleshwaram, Bangalore 560 003



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I Ashish Koppa., certify that out of the funds received Rs. 17,24,90,960/-, Rs 15,51,41,539/- has been utilized for construction purposes of the project Mahaveer Carnation and Rs. 1,73,49,421/-remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,



Signature of the Chartered Accountant

Name: Ashish Koppa

Membership No: 229857

Address: No,16, Skyline Towers,7th cross, Sampige Road, malleshwaram, Bangalore-560003

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UDIN: 22229857AJMFSC3434

Date: 23-05-2022

Place: Bangalore