



Form-Ex3
CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE
(Project Extension)

**[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

RERA Registration Number : PRM/KA/RERA/1251/310/PR/171014/000364
Project Name : Shriram Southren Crest
Promoter Name : Shriprop Projects Private Limited
Total Cost of Real Estate Project : ₹ 346,78,18,033

To
The Promoter,
M/S Shriprop Projects Private Limited,
#192, 2nd Main, T Chowdaiah Road,
Sadashiva Nagar, Bangalore – 560 080

Subject: Certificate for Funds utilized for the Project Shriram Southern Crest as on 31/12/2021

Sir,

We **V G V K & Co, Chartered Accountants** have undertaken assignment of certifying the funds utilized for **Shriram Southern Crest** bearing Registration Number PRM/KA/RERA/1251/310/PR/171014/000364.

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has promised to 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder	: Shriprop Projects Pvt Ltd
Designated Account Number (Registered with RERA)	: 2280200003963
Bank Name	: Yes Bank
IFSC Code	: YESB0000022
Branch Name	: Kasturba Road, Bangalore
Designated Account Number (RERA Account)	: 57500000107298
Bank Name	: HDFC Bank Ltd
IFSC Code	: HDFC0001079
Branch Name	: Sadashivanagar, Bangalore



116/2,4th Floor, Behind Union Bank of India, 11th Cross, Malleswaram, Bengaluru - 560003

Phone: 080-42071305 E-mail: vgvkco@gmail.com



V G V K & CO

Chartered Accountants

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	NIL
2	70% of Total Amount collected from Allottees	1,98,67,98,028
3	Total Amount invested by Promoter (Own Fund)	63,30,75,880
4	Total Borrowings	21,57,27,000
5	Total Amount utilized for Project till 31/12/2021	2,83,56,00,908
6	Closing Balance	NIL

We V G V K & CO, Chartered Accountants has certify that out of the funds received Rs. 2,83,82,82,899, Rs. 1,98,67,98,028 has been utilized for construction purposes of the project **Shriram Southern Crest** and Rs. NIL remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the reasonable checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,



Signature of the Chartered Accountant

For V G V K & CO

Chartered Accountants

Firm Registration No.:017606S

Name: Vivek Gupta

Membership Number: 506887

Address: 116/2, 4th Floor, Behind Union
Bank of India, 11th Cross, Malleshwaram,
Bangalore – 560 003,

Contact Details: 080- 42071305

Email id: vgvkco@gmail.com

Date: 25/02/2025

Place: Bangalore

UDIN: 22506887ADRCZ4225

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