S. JANARDHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

VIJAY BHATIA, B.com., F.C.A.,
BALAKRISHNA S.BHAT, B.com., F.C.A.,
B. ANAND, B.Sc.,F.C.A.,

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Embassy Centre
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Bangalore - 560 001

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Form-Ex3

Chartered Accountant's Fund Utilization Certificate

(Project Extension)

[Karnataka Real Estate Regulatory Authority
(Real Estate (R6gulation & Development) Rules, 2017)1

RERA Registration Number :PRM/KA/RERA/1251/446/PR/171015/000784
Project Name: Vaswani Exquisite
Promoter Name: Vaswani Whitefield Projects Pvt Ltd
Total Cost of Real Estate Project: 4,07,25,00,000/-

To
Vaswani Whitefield Projects Pvt.Ltd
No.30, Vaswani Victoria, Victoria Road,
Bengaluru -560047.

Subject: Certificate for Funds utilized for the Project "Vaswani Exquisite-Phase One"

Sir,

We, S.Janardhan & Associates, have undertaken assignment of certifying the funds utilized for "Vaswani Exquisite" bearing Registration No:PRM/KA/RERA/1251/446/171015/000784

The Promoter in compliance with section 4(2)(l)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: Vaswani Whitefield Projects Pvt Ltd
Designated Account Number: 57500000062701

Bank Name	: HDFC Bank
IFSC Code	: HDFC0000523
Branch Name	: Richmond Road, Bengaluru.

	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	0
2	Total Amount collected from Allottees	2,837,001,572/-
3	Total Amount invested by Promoter (Own Fund)	2,837,001,572/-
4	Total Borrowings_	0
5	Total Amount utilized for Project till date	3,99,67,56,408/-
6	Closing Balance	0

S. Janardhan & Associates Bangalore 560 001 Chartered Accountants

We, S.Janardhan & Associates, certify that out of the funds received of Rs.2,83,70,01,572/-, Rs.2,83,70,01,572/- has been utilized for construction purposes of the project "Vaswani Exquisite-Phase One" and Rs. NIL/-remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,
For S. Janardhan & Associates
Chartered Accountants
Firm Regn No. 005310S

S. Janardhan & Associates
Bangalore 560 001
Chartered Accountants

Vijay Bhatia
Partner
Membership no: - 201862
UDIN : 23201862BGVZRN7166

Date: Bengaluru
Place: 07th July 2023.