

**CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE**

(Project Extension)

[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]

Date: 09/05/2022

RERA No. : PRM/KA/RERA/1251/310/PR/190215/002378

Project Name : SHAKTI SPRINGS

Promoter Name: SHAKTI HOMES

Total Cost of Real Estate Project: Rs. 13, 50, 00,000/-.

To

M/S. SHAKTI HOMES

1554, SRI CHODESHWARI ARCADE, 2nd Floor, East End Main Road,
9th Block Jayanagar, Bangalore – 560 069.

Subject: Certificate for Fund Utilized for the project SHAKTI SPRINGS

Sir,

I/We, M.V. Rao & Associates, Chartered Accountants have undertaken assignment of certifying the funds utilized for SHAKTI SPRINGS bearing Registration Number PRM/KA/RERA/1251/310/PR/190215/002378.

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: **SHAKTI HOMES**Designated Account Number: **50200034532115**Bank Name: **HDFC BANK**IFSC Code: **HDFC0001226**Branch Name: **4TH T BLOCK, JAYANAGAR, BANGALORE – 560 041.**

SL/NO.	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	50,000
2	Total Amount collected from Allottees	5,26,13,091
3	Total Amount invested by Promoter (own Fund)	2,61,13,666
4	Total Borrowings	NIL
5	Total Amount utilized for Project till date	7,78,67,554
6	Closing Balance	9,09,203



I/We, M.V. Rao & Associates, Chartered Accountants Certify that out of the fund received Rs.5,19,27,359/- has been utilised for construction purpose of the project SHAKTI SPRINGS and Rs.6,85,732/- remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before the end that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,
For M.V.RAO & ASSOCIATES
Chartered Accountant



CA M. Krishnakumari

Partner

(Membership Number: 232448)

Firm Reg.No. 012033S

UDIN: 22232448AJESAO3995

Address: No.A-13,2nd Main Road

G.F.E. Block Rajajinagar Indl Town

Bangalore-560010

Contact Details: 080-23107918

EmailId:mmvr Rao2005@yahoo.com.



Date:09/05/2022

Place: Bangalore