

Form-Ex3

Chartered Accountant's Fund Utilization Certificate(Project Extension)
[Karnataka Real Estate Regulatory Authority (Real Estate (Regulation & Development) Rules, 2017)]

RERA Registration Number PRM/KA/RERA/1251/308/PR/191130/003042
Project Name Sowparnika Pragati
Promoter Name SOWPARNIKA PROJECTS AND INFRASTRUCTURE PRIVATE LIMITED
Total Cost of Real Estate Project Rs. 29,93,64,000

To
The SOWPARNIKA SOWPARNIKA PRAGATI, SY. NO. 113/2, ITTANGUR VILLAGE, SARJAPUR
HOBLI, ANEKAL TALUK, ANEKAL BANGALORE URBAN, KARNATAKA

Subject: Certificate for Funds utilized for the Project Sowparnika Pragati.

Sir,

I/ We Manas Ranjan Kar have undertaken assignment of certifying the funds utilized for Sowparnika Pragati bearing Registration Number PRM/KA/RERA/1251/308/PR/191130/003042

The Promoter in compliance with section 4(2)(1)(0), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: SOWPARNIKA PROJECTS AND INFRASTRUCTURE PVT LTD
Designated Account Number: 57500000420086
Bank Name: HDFC BANK LIMITED
IFSC Code HDFC0000075
Branch Name: Old Airport Road

Sl. No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	NIL
2	Total Amount collected from Allottees	Rs 7,04,05,675
3	Total Amount invested by Promoter (Own Fund)	NIL
4	Total Borrowings	Rs 11,07,00,000
5	Total Amount utilized for Project till date	Rs 11,22,20,780
6	Closing Balance	NIL



I/We Manas Ranjan Kar certify that out of the funds received Rs. 4,92,83,973 has been utilized for construction purposes of the project Sowparnika Pragati and Rs. NIL remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully,

Signature of the Chartered Accountant

Name: Manas Ranjan Kar

Membership No: 064838

Address: 137, 4th Cross, Kasturi Nagar,
Bangalore-43

Contact details: 9740602928

Email id: manasrk@rssn.in

Website Link: www.rssn.in

UDINO: **23064838BGXUPK5824**

Place: Bangalore

Date: 27/02/2023