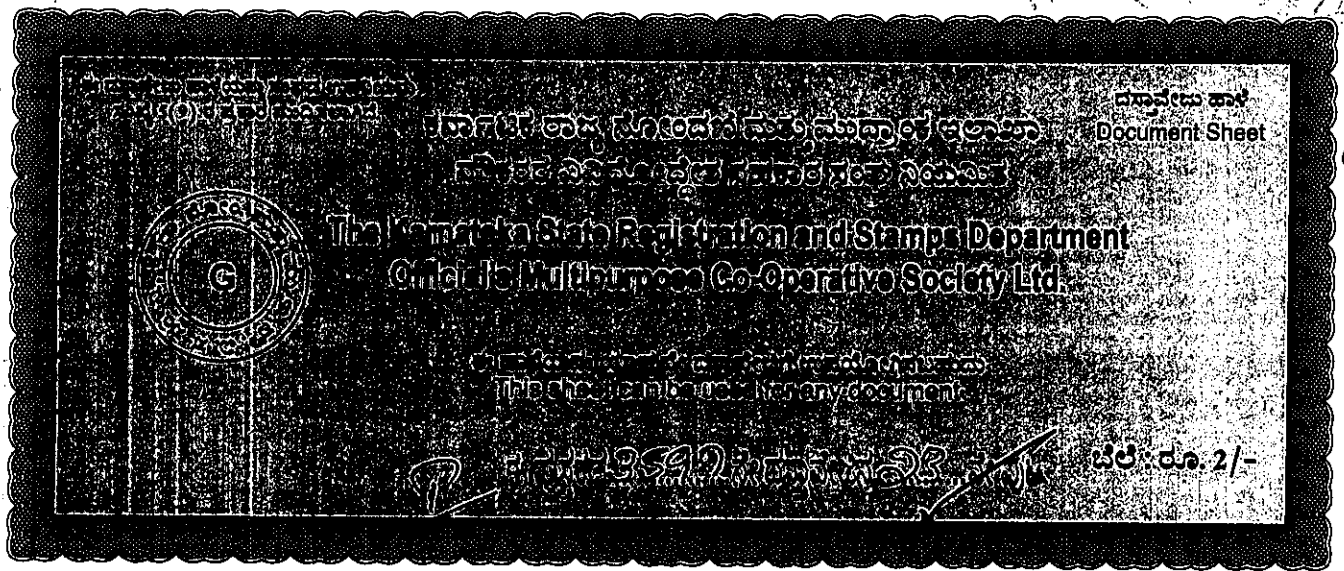




not be liable for such borrowings or repayment of the principal and interest thereon and that it shall be the sole responsibility of the Developer to discharge its obligations.

18. ARBITRATION:

18.1) In the event of there being any dispute with regards to this agreement or under this agreement or interpretation of any of the terms and conditions of this agreement the same may be referred to arbitration of a sole Arbitrator to be appointed by the parties and such Arbitration shall be in English and as per the provisions of Arbitration and conciliation Act, 1996. The seat of such Arbitration shall be Bangalore;

19. SPECIFICATIONS:

19.1) The Developer at their own cost and expenses shall form the residential layout consisting of Sites, in the schedule property, as per the following specifications:

- a) Formation of Roads.
- b) Storm water drain,
- c) Water lines,
- d) Sewerage facilities,
- e) Electricity lines

ICM
C. Greenivara Reddy

G. S. K. K. K.

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