

[KARNATAKA REAL ESTATE REGULATORY AUTHORITY (Real Estate (Regulation & Development) Rules, 2017]

Form – Reg 1

Chartered Accountant's Certificate (Registration)

Date:13 /06/2022

Project Name

: Nestcon' IRIS

Promoters Name

:Nestcon Shelters Pvt Ltd

I, Jeetendra Kulkarni (Full name of the CA) is a Proprietor/Partner of the firm Jeetendra Kulkarni (Full name of the Firm as per ICAI Records) is a member of Institution of Chartered Accountants of India holding Certificate of Practice (ICAI Membership No. **202540**) having office at 303, Krishna Plaza, Khairtabad, Hyderabad-500004 (Full office Address) issuing this certificate with respect to the real estate project being registered with Karnataka, RERA.

I am undertaking to issue the Chartered Accountants Certificates as Mandated u/s 4(2)(1)(d) of the Real Estate (Regulation and Development) Act, 2016 read with Karnataka Real Estate (Regulation & Development Rules) 2017 to facilitate the promoter to withdraw the month from the RERA Designated Bank Account based on the percentage of completion of the project.

1. This is to certify the details of M/s. Nestcon Shlters Pvt Ltd (name of the promoter) having their office at Sy no.70/11, Ward-002, Harohalli, Yelahanka Hobli, Bangalore North Taluk, Bengaluru-560064 (Full Address of the promoter) being the promoter of the Real

- Estate Project **Nestcon's IRIS** (Name of the project as per application).
- 2. The promoter of the proposed real estate project is a **Private Ltd Company**. I have verified the ownership documents of the entity and present owners and details of the entity are as below: -

Nature of Entity	3. Name of the Owners of the Entity	4. % of the Ownership in the entity	5. Total Capital Contributed by the Owners as on 13-06-2022
Nestcon Shelters Pvt Ltd	A. R Satyanarayana B. Henzy Jose	A. 50% B. 50%	Rs. 50,250/- Rs. 50,250/-

3. Additional Details of the Promoter –

SI. No.	Details	Details
1	Promoter Registration Number (Partnership Reg. No. and PAN)	CIN: U72900TG2008PTC 059766 AACCN9657R
2	Date of the Incorporation as per the Certificate	20-06-2008
3	GST Registration	29AACCN9657R1ZB
4	Total value of the Assets as per Latest Balance Sheet as on 31-03-2021	Rs 16,41,06,510/-
5	Total Net Worth of the Promoter as per Latest Balance Sheet as on 31-03-2021	Rs 4,23,26,751/-

- 4. The project being developed is Residential Housing project. The promoter has obtained necessary sanctioned plan from the competent authorities. The project address being Sy no.70/11, Ward-002, Harohalli, Yelahanka Hobli, Bangalore North Taluk, Bengaluru- 560064 (Mention Full address as mentioned in the Sanction Plan)
- 5. The promoter of the project has opened the RERA Designated Bank account for the proposed project and details are as below: -

A. Name of the Account Holder: Nestcon Shelters Pvt Ltd R NESTCON IRIS

B. Designated Account Number: 40989139609

C. Bank Name: State Bank of India

D. IFS Code: SBIN0006959

E. Branch Name: SME BRANCH JAYANAGAR

F. Account Name as per Bank Records based on Bank Statement

6. The promoter has provided the details of the estimated cost of the real estate project. I/we have reviewed the estimated cost of the project and details are as below. These Values are based on the supporting documents provided by the promoter.

SI. No.	Estimated Cost	Amount in INR	Remarks
1	Land value of the Project	4,46,08,000#	# This is only the SR value of the land to arrive at Project value purpose but not incurred by M/s NESTCON SHELTERS
		12,50,000*	*This is the Actual Cost of the land incurred by M/s Nestcon shelters for Stamping of Joint Development Agreements as the development is on Joint Development basis.
2	Estimate Cost of Various Approvals and NOCs of the Project a. Plan Approvals(BBMP) b. Water (BWS&SB) c. Electricity d. AAI e. BSL/CZR	22,64,223 8,09,865 40,932	Promoter to calculate these estimates based on the sanctioned plan. May vary from time to time

Total Estimated Cost of the project to be incurred by M/s NESTCON SHELTERS for the Project development (1+2+3)-rounded off		9,80,50,000	
4	Total Project value	14,26,58,000	-
	Total	9,28,00,000	project.
	E. Interest on Borrowings	63,00,000	work as promised to the allottees in the
	D. Taxes, Cess or Levy		the development
	Marketing Cost	65,00,000	project to complete
	Consultants Fee etc., C. Administrative &		proposed facility, amenities in the
	B. Architects, Engineer,		the project,
	Engineer.		plan, specifications in
	Certified by the		present sanctioned
	Construction Cost as	0,00,00,000	costs based on the
3	Construction Cost – A. Estimate of	8,00,00,000	calculated these
	Total	40,00,000	Promoter has
	h. Others	8,59,685	
	g. Pollution Control	25,295	
	f. Fire Clearance		

6. The Promoter of the project has borrowed money from the following parties for the purpose of the real estate project being registered.

SI. No.	Particulars	INR in Rs.
1	Total Borrowings (If Applicable) A. Name of the Lender B. Amount	-NA-
2	Mortgage Details (If Applicable) A. Name of the Lender B. Amount	-NA-

7. The promoter of the project is in compliance with Section 3(1) of the RERA Act and it is certified that the promoter has not entered into any agreements in the sale of Units and booking amount or advance amounts have not been received from any of the allottees.

This certificate is issued to the promoter of the project for the purpose of RERA Registration. The details of this certificate are prepared based on details, documents, information, undertaking provided by the promoter. This certificate shall not be used for any other purposed other than mentioned herein.



Name: Jeetendra Kulkarni

Membership Number: 202540

Address: 303 Krishna Plaza, Khairtabad, Hyderabad

Contact Details: 7702777820

Date: 13-06-2022 Place: Hyderabad

UDIN: 22202540AKUWZM7050