

**Chartered Accountant's Fund Utilization Certificate  
(Project Extension)  
[Karnataka Real Estate Regulatory Authority  
(Real Estate (Regulation & Development) Rules, 2017)]**

KRERA Registration Number: PRM/KA/RERA/1251/309/PR/180521/001787  
Project Name : ZEN GARDEN  
Promoter Name: CITRUS SHELTERS PRIVATE LIMITED  
Cost of Real Estate Project: Rs. 70,80,85,528/-

To,  
The CITRUS SHELTER PRIVATE LIMITED  
No. 106/10-11-12,  
Byatarayanapura, Bellary Road,  
Bengaluru – 560092

Subject: Certificate for Funds utilized for the Project ZEN GARDEN

Sir,

We Citrus Shelters Pvt Ltd have undertaken assignment of certifying the funds utilized for ZEN GARDEN project bearing Registration Number PRM/KA/RERA/1251/309/PR/180521/001787.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: Citrus Shelters Private Limited  
Designated Account Number: 57500000081165  
Bank Name: HDFC Bank Limited  
IFSC Code: HDFC0000009  
Branch Name: Kasturba Gandhi Marg Branch

Sl. No.	Particulars	INR Rs.
1	Opening Balance in the Designated Account as on 21-05-2018	NIL
2	Total Amount collected from Allottees as on 30-06-2021	27,01,26,706
3	Total Amount invested by Promoter (Own Fund) as on 30-06-2021	97,50,000
4	Total Borrowings	12,88,63,350
5	Total Amount utilized for Project till date as on 30 <sup>th</sup> June-2021	29,51,33,002
6	Closing Balance as on 22-09-2021	6,50,000



We certify that out of the funds received from allottees Rs. 27,01,26,706 and from borrowed funds, Rs. 29,51,33,002 has been utilized for construction purposes of the project "ZEN GARDEN". Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me to see that the money was actually utilized for the purpose for which it was sanctioned.

Yours Faithfully

Signature of the Chartered Accountant:

Name: Jain K Shaji

Membership Number: 217137

UDIN: 21217137AAAADA1535

Address: No.218, 1<sup>st</sup> Floor, 27<sup>th</sup> Main, 21<sup>st</sup> Cross, HSR Layout Sector-2  
Bangalore. 560102

Contact Details: 7795090006/ 9986617377

Email id: jain@cashaji.com

Website Link

Date: 24/09/2021

Place: Bengaluru

