

**[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]**

**CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE
(Project Extension)**

RERA Registration Number : **PRM/KA/RERA/1253/286/PR/211117/004531**
Project Name : **BANNI TREE LAYOUT**
Promoter Name : **M/S JAANU ENTERPRISES**
Total Cost of Real Estate Project: **1, 20, 00,000.00** (Rupees One Crore Twenty Lakhs)

To

The M/S JAANU ENTERPRISES
No 149, 3rd cross, Patappa Street,
Bilekahalli, IIM Post,
Bengaluru – 560076.

Subject: Certificate for Funds utilized for the Project “BANNI TREE LAYOUT”

Sir,

I, A Balasubramanian have undertaken assignment of certifying the funds utilized for bearing **BANNI TREE LAYOUT** Registration Number **PRM/KA/RERA/1253/286/PR/211117/004531**.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: **M/S JAANU ENTERPRISES**

Designated Account Number: **921020040509343**

Bank Name: **AXIS BANK**

IFSC Code: **UTIB002366**

Branch Name: **AREKERE**



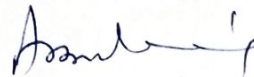
Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	1,00,000.00
2	Total Amount collected from Allottees	29,94,000.00
3	Total Amount invested by Promoter (Own Fund)	0.00
4	Total Borrowings	4,00,000.00
5	Total Amount utilized for Project till date	34,63,425.60
6	Closing Balance	30,574.40

I, A Balasubramanian certify that out of the funds received From Allotees and borrowal Rs.34,94,000 Rs. 34,63,425.60 has been utilized for site development purposes of the project **BANNI TREE LAYOUT** and Rs. 30,574.40 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Note: The Proprietary concerns was established on 16/08/2020 and the development expenses incurred during

2020-21	Rs. 12,13,603.32
2021-22	Rs. 57,96,514.09
2022-23	Rs. 26.25.402.41 (up to 31.12.2022)
Total	Rs. 96,35,519.97

Yours Faithfully,



Signature of the Chartered Accountant

Date: 02.01.2023

Place: Bangalore

A. BALASUBRAMANIAN
B.Sc., LL.B., FCA
CHARTERED ACCOUNTANT
37, 2nd Floor, South End Road
Basavanagudi, Bangalore - 560 004
Membership No. : 216065