

[KARNATAKA REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]

**CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE
(Project Extension)**

RERA Registration Number :PRM/KA/RERA/1254/461/PR/181210/002209

Project Name :Kalpatharu Green City

Promoter Name :Kaustubha Developers

Total Cost of Real Estate Project: Rs.9,60,10,405

To,
KAUSTUBHA DEVELOPERS
#32/9,1st FLOOR
K.V.N COMPLEX,
DOUBLE ROAD,
RAMURTHY NAGAR,
BANGALORE URTBAN,
KARNATAKA-560016

Subject: Certificate for Percentage of Completion of Development of Kalpatharu Green City

Sir,

We Venu & Vinay Chartered Accountants have undertaken assignment of certifying the funds utilised for Development of Kalpatharu Green City bearing Registration Number PRM/KA/RERA/1254/461/PR/181210/002209.

The Promoter in compliance with section 4(2)(I)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: Kaustubha Developers

Designated Account Number: 918020065999336

Bank Name: Axis Bank

IFSC Code: UTIB0003569

Branch Name: RAMAMURTHY



Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	0
2	Total Amount collected from allottees- 100% = Rs. 95,65,600 70 % - Rs.66,95,920	66,95,920
3	Total Amount invested by Promoter (Own Fund)	2,00,31,685
4	Total Borrowings	NIL
5	Total Amount utilized for Project till date	2,67,27,605
6	Closing Balance(30 TH JUNE-2020)	14588.37

We Venu & Vinay Chartered Accountants certify that out of the funds received Rs. 66,95,920 and Rs.66,95,920 has been utilized for construction purposes of the project Kalpatharu Green City and 14588.37 (30th June 2020) remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have verified and of the opinion that the money was actually utilized for the purpose for which it was sanctioned.

For Venu & Vinay
Chartered Accountants
ICAI Reg No 010010S

Vinay T
M No 212086



Certificate Dated: 11th December 2020
UDIN No: 20212086AAAAID8148