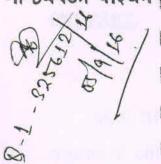
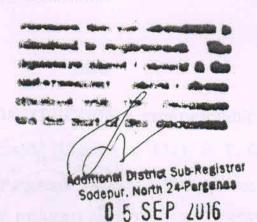
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DEVELOPMENT AGREEMENT

BETWEEN

Story Mr.

For Highway Construction

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Proprietor

SRI KAMAKHYA PRASAD CHOUDHURY, son of Late Rohini Mohan Choudhury, by faith - Hindu, by nationality - Indian, by profession - Retired Person, residing at Kalyan Nagar, P.O. Kalyan Nagar, Via Panshila, P.S. Khardah, Dist. North 24 Parganas, Kolkata 700 112, hereinafter called the LAND OWNER (which expression shall unless excluded by or repugnant to the context be deemed to include his heirs, executors, successors, administrators, legal representatives, assigns and / or nominees) of the ONE PART.

AND

M/S. HIGHWAY CONSTRUCTION a proprietorship firm having its registered office at - Narmada Apartment, 32/1, B. T. Road, P.O. & P.S. Khardah, Dist. North 24 Parganas, Kolkata - 700117 represented by his Proprietor SRI ARCHANA PRASAD NANDI, PAN: ABQPN0762K, son of Late Birendra Lal Nandi, of Kalyan Nagar, P.O. Rahara, P.S. Khardah, Dist. North 24 Parganas, hereinafter called and referred to as the DEVELOPER/BUILDER (which expression shall unless excluded by or repugnant to the context be deemed to mean and include its heirs, executors, administrators, legal representatives and assigns etc) the Third Party of the THIRD PART being the CONFIRMING PARTY herein.

WHEREAS Monorama Dey, wife of Late Shiba Prasad Dey of J.N. 2/9, New Jhil Road, P.S. Cossipore, Kolkata 700 002, purchased through a registered Deed of Sale, made on 12/11/1955 in the Sub-Registry Office

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For Highway Construction

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Proprietor

Barrackpore, entering in Book No. I, Volume No. 96, Pages from 168 to 172, Being No. 8214 for the year 1955 a plot of land measuring 6.5 Decimal i.e. 3 Cottahas 10 Chitakas 23 Sq.ft. in R.S. Khatian No. 65, R.S. Dag No. 228/410 and land measuring 4.5 Decimal i.e. 2 Cottahas 10 Chitakas in Dag No. 229/409 in total in two Dags 6 Cottahas 4 Chitakas 23 Sq.ft. lying and situated at Mouza - Kerulia, J.L. No. 5, R.S. No. 11, Touzi No. 172, P.S. Khardah, A.D.S.R.O. Barrackpore, within the limits of Khardah Municipality, Ward No. 7, from the then absolute owners Golam Ali Mistri and Chinu Banu Bibi.

AND WHEREAS said Monorama Dey sold the entire property to Kamakhya Prasad Choudhury the land owner herein through a registered Deed of Sale, made on 06/10/1980 in A.D.S.R. Office Barrackpore, entering in Book No. I, Volume No. 75, Pages from 160 to 166, Being No. 3701 for the year 1980 and Kamakhya Prasad Choudhury transferring a portion of the same recorded the remaining portion i.e. 8 Decimal in L.R. Settlement in his own name against Khatian No. 198, Dag No. 487 and his is now fully and lawfully seized and possessed of the same paying its taxes and rents properly to the proper authorities.

AND WHEREAS the said property is free from all encumbrances, charges, liens, lispendens, attachments, trusts, etc. whatsoever or howsoever and the OWNER has marketable title to the said property with right to assign and transfer his title to the third parties.

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AND WHEREAS the OWNER is desirous of developing the said property by demolition the existing building and constructing a multistoried building thereon in accordance with the building plan to be sanctioned by the local Khardah Municipality.

AND WHEREAS upon the aforesaid representation of the OWNER and subject to verification of the title of the OWNER concerning the said property, the DEVELOPER has agreed to develop the said property in accordance with the sanctioned building plan on the terms and conditions hereinafter appearing.

NOW THIS AGREEMENT WITNESSETH AND IT IS AGREED AND DECLARED BETWEEN THE PARTY AS FOLLOWS:-

- 1. The Land lord named above will handover all the relevant documents, Title Deed, Parcha, Rent receipt, Municipal Tax receipt etc. in respect of the schedule mentioned property to the Promoter/Developer or to their agents for inspection and examination and also to verify the same.
- 2. The Promoter / Developer after an inspection and examination of title shall start construction work after getting the sanctioned plan from the local Khardah Municipality.

OWNER'S ALLOCATION:-

1. The Land Owner will get (a) Two flats measuring 750 sq.ft. including super built up area on the Second Floor (b) one shop measuring super built up area 100 sq.ft.

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- 2. Except the Flat and Shops the Land Owner will be entitled to get Rs.10,00,000/- (Rupees Ten Lakh) only in Cash in the following manner:-
- a) During agreement and registration of Power of Attorney Rs. 2,00,000/(Rupees Two Lakh) only.
- b) During sanctioning plan Rs. 1,00,000/- (Rupees One Lakh) only.
- c) During completion of structure Rs. 2,00,000/- (Rupees Two Lakh) only.
- d) During finishing of Project Rs. 2,00,000/- (Rupees Two Lakh) only.
- e) During handover the Flat and Shops Rs.3,00,000/- (Rupees Three Lakh) only.

DEVELOPER'S ALLOCATION:

Except the owner's allocation the remaining of the construction will be entitled to get the Developer as his remuneration.

OTHER POINTS

- 1. That if the Land Owner desirous / interested to purchase the flat in addition of the owner's allocation in that case the Land Owner will pay the market value accordingly.
- 2. That the name of Building will be settled with the mutual understanding between the Land Owner and Developer.
- 3. The Land Owner's Allocation Flats will be finished by tiles / marble floor, collapsible gate, Grill and Plaster of Paris.

For Highway Construction

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- 4. That the Developer / Promoter will be responsible to pay all costs, charges incidental charge, damage, accidental charges fees regarding construction. The Developer will handle the all circumstances etc. The Land Owner will not be responsible for that.
- 5. That the Developer will complete the construction work within 2 (two) years from the date of receiving the sanction plan from the local Khardah Municipality.
- 6. The Developer / Promoter will start the construction work of said multi-storied building after receiving the sanction plan from the appropriate authority within 90 days.
- 7. The Promoter / Developer will take all the care and guidance in construction of the said proposed Building and will must use "A" class quality for construction of Building Materials and also engage all the contractors, planner, surveyor, electrician, interior decorator and all kinds of skilled labour in construction work and execute all the construction work under their supervision.
- 8. The Promoter/Developers will bear all the expenses of entire construction work of the Multi-storied Building alongwith the cost for water and electrification work to the said proposed Multi-storied Building.
- 9. The Promoter / Developers will construct shop rooms and residential flats in the proposed Building in proposed Flat and the measurement will be as per the specification of sanctioned plan or as per the choice of the customers.

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- 10. The Promoter / Developers soon after completion of the project handover the Land-owner's allocation including common service area.
- 11. The Promoter / Developer can sale balance area of Construction including service area i.e. the Flats / units / Shops etc. to the intending purchaser / purchasers as per their choice, except the Land Owner allocation of construction including service area.
- 12. All the necessary papers and documents in respect of the property i.e. amalgamation, mutation, conversion etc. and all such costs shall be borne by the Promoter / Developer.
- 13. The existing structure will be demolished by the developer at his own risk and cost and the demolished materials will be the property of the developer.
- 14. The Promoter / Developer will provide the facilities in the allocated portion of the Land Owner Flat/ unit in the proposed Multi-storied as follows:-
- 1) <u>DOORS</u>:- All Doors Frames will be good quality wood.
- 2) <u>WINDOWS</u>:- All Windows will be made of good quality aluminium frames and fitted with glass and covered with M.S. Grill.
- 3) <u>KITCHEN</u>:- Cooking platform will be Black Stone. Top space for Gas Cylinder and Shelves as required by the Land Owner and the wall above a cooking platform will be covered up to 3'-0" with Glazed tiles and fitted with one wash basin and tape water one.

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- 4) TOILET / BATH ROOM: All pipe line will be concealed with necessary fitting with anglo Indian Pan or Comode, 1 (One) Shower, Bathroom with Glazed tiles upto 5'-6" in height will be provided with 6" skirting + 1 (One) tap water line each Toilet.
- 5) Pump to be operated for over head and under ground water reservoir.
- 6) <u>WALL</u> External wall shall be 8" thick and partition wall between the flats and corridor shall be 5" thick and internal partition wall in flats shall be 3" thick.
- 7) <u>Wall Finish</u> Outside wall shall be painted with good quality paint and the inside wall of each flat shall be finished with cement plaster and plaster of paris. The skirting of the Floods shall be of Marble.
- 8) <u>Electrification</u> All electrical work shall be of concealed wiring as follows:-
- a) Land Owner's allocation Flat shall be provided 12 (Twelve) electric point.
- b) Land Owner's Flat shall be provided one entrance door with one door bell.
- c) The Promoter / Developer will bear the cost of electricity connection to the Flat for the Land-owner's.

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- 9) **EXTRA WORK** Extra work if any over and above of the above mentioned facilities given by the Developer / Promoter shall be charged extra as decided by the a authorised Engineer of the Promoter / Developer. Such amounts shall be deposited before the execution of such work.
- 10) The Promoter / Developer will painted the out side wall of the Flat with quality paints.
- 11) Drains, sewers, main water connection from the Municipality to the under ground reservoir main water delivery pipe lines from underground reservoirs to overhead water tanks, all distribution pipe lines to kitchen and toilets or different units and / or to the common portions shall be provided by the Promoter / Developer.
- 12) Water sewerage evocation pipes from the units to main drains and sewers common to the building, water reservoirs pipe lines within the premises shall be provided by the Promoter / Developer.
- 13) Boundary walls, a main gate, drive ways to the premises shall be provided by the Promoter / Developer.

The Land Owner is hereby declare that if a separate Transformer fitting to the under schedule property I shall be provided that and the Land Lord also declares that the property in question is not the subject matter of

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For Highway Construction

And once Proprietor Contd....P/10

Proprietor

the any suit or proceedings and nor it has been given to mortgage to any body nor have been taken any advance in respect of the schedule mentioned property from any nor it has attached any suit or proceeding or not make any security or the bond of third party, the Land-owner has full right, title and interest and valid good and marketable title over the schedule mentioned property and it is free from any sort of encumbrances whatsoever.

That the Land lord will never make any objection or obstruction to the smooth construction work of the Promoter / Developer till the agreement period will expired. On the other hand he will always advance his cooperation to the Promoter / Developer for completion of the project in time.

That after completion of the proposed building all such deed / deeds of the flats and commercial units shall be prepared and drafted by Developer's Advocate.

I, the Land Owner of the One part of this agreement and the Promoter / Developer of the Other Part of this agreement are hereby agree with the terms and conditions of this agreement and we the parties herein above alongwith our heirs and successors will abide by the terms and conditions of this agreement.

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Proprietor

Page :~ 11

SCHEDULE OF THE PROPERTY

ALL THAT the piece or parcel of Bastu land measuring 8 Decimal i.e. 5 (Five) Cottahas more or less 100 sq.ft. RTS structure thereon lying and situated under District - North 24 Parganas, P.S. Khardah, Mouza - Kerulia, J.L. No. 5, R.S. No. 1.1, Touzi No. 172, R.S. Khatian No. 65, L.R. Khatian No. 198, R.S. Dag No. 228/410 & 229/409, L.R. Dag No. 487, within the limits of Khardah Municipality, Ward No. 7, which is butted and bounded by:-

ON THE NORTH : Property of Saraswati Dey.

ON THE SOUTH : Property of Putul Rani Das.

ON THE EAST : Property of Liban Bose.

ON THE WEST : 30'-0" wide of Old Calcutta Road.

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For Highway Construction

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Proprietor

Contd....P/12

IN WITNESSES WHEREOF we the parties herein set and subscribed our hands and seal on this Indenture being fully conversent with the contents and in presents of the witnesses on the day, month and year first above written.

WITNESSES :-

1. Sudopta parui

SIGNATURE OF THE LAND OWNER

2. Délip Kumare Bosts Rahara 24 Bers.

Highway Construction Archama brasad Nomel Proprieter

SIGNATURE OF PROMOTER / DEVELOPER

Drafted & Prepared by:

(Sri Dilip Kumar Biswas) Advocate

Sealdah Civil Court

Composed by:

(Amar Routh) A.D.S.R.O. Sodepur

For Highway Construction Archana Prand Nash

Contd....P/13

Proprietor

RECEIVED from the within named Received the within mentioned sum of Rs. 2,00,000 (Rupees Two Lacs) only being the full and final payment as within mentioned paid by him to us as per memo below:

MEMO OF CONSIDERATION

<u>Date</u> <u>Cash/Cheque No.</u>

Through Chaque

Bank & Branch

Rs 2,00, ovol.

Rs. 2,00,000/-

Witnesses: -

1. Snabanti Chowdhury. Kalyan Nagar via - Panshila P.S - Khardah Pin - 700112

2. Dilip Kumar Broke Signature of the Developer Land owner Rahara - 24888 (20)

For Highway Construction
Archana Presed or and
Proprietor

Major Information of the Deed

	1-1524-04976/2016	Date of Registration 9/5/2016 12:04:10 PM			
ivo:	1524-1000325612/2016	Office where deed is registered			
ery No / Year		A.D.S.R. SODEPUR, District: North 24-Parganas			
Juery Date	31/08/2016 11:12:24 AM				
Applicant Name, Address & Other Details	D K Biswas Sealdah Civil Court, Thana: Entaly, District: Kolkata, WEST BENGAL, Mobile No.: 9830923708, Status: Advocate				
Transaction		Additional Transaction			
[0110] Sale, Development Agreement or Construction agreement		[4305] Other than Immovable Property, Declaration [No of Declaration : 2], [4311] Other than Immovable Property, Receipt [Rs : 2,00,000/-]			
Set Forth value		Market Value			
		Rs. 82,80,000/- Registration Fee Paid Rs. 2,210/- (Article:E, E, B)			
Rs. 10,00,000/-					
Stampduty Paid(SD)					
Rs. 10,050/- (Article:48(g))	Total Control) from the applicant for issuing the assement slip.(Urba			
Remarks) from the applicant for locality the post-				

Land Details:

District: North 24-Parganas, P.S:- Khardaha, Municipality: KHARDAH, Road: Old Calcutta Road, Mouza: Keruliya

Sch	Plot	Khatian		Use	Area of Land	SetForth Value (In Rs.)	Market Value (In Rs.)	Other Details
	LR-487		Bastu	Bastu	5 Katha	9,70,000/-		Width of Approach Road: 30 Ft., Adjacent to Metal Road,
	Crand	Total:			8.25Dec	9,70,000 /-	82,50,000 /-	

Structure Details:

Struct	ure Details.				Other Details	
Sch	Structure Details	Area of Structure	Setforth Value (In Rs.)	Market value (In Rs.)	Office Details	
No	Details			00.000/	Structure Type: Structure	
S1	On Land L1	100 Sq Ft.	30,000/-	30,000/-	Structure Type, Otractars	

Gr. Floor, Area of floor : 100 Sq Ft., Residential Use, Cemented Floor, Age of Structure: 0Year, Roof Type: Tiles Shed, Extent of Completion: Complete

Shed, Extent of Com	pietion. Compi			
Total:	100 sq ft	30,000 /-	30,000 /-	
Total .	100 04 11			

06/09/2016 Query No:-15241000325612 / 2016 Deed No :I - 152404976 / 2016, Document is digitally signed.

Page 19 of 23



For Highway Construction Anch and Presed Nands Proprietor

d Details:

ame, Address, Photo, Finger print and Signature

Name	Photo	Fringerprint	Signature
Mr Kamakhya Prasad Choudhury Son of Late Rohini Mohan Choudhury Executed by: Self, Date of Execution: 05/09/2016 , Admitted by: Self, Date of Admission: 05/09/2016 ,Place : Office	A STATE OF THE PARTY OF THE PAR		Kamaklmya Prased Chorotherry
. Office	05/09/2016	LTI 05/09/2016	05/09/2016

Kalyan Nagar, P.O:- Kalyan Nagar Via Panshila, P.S:- Khardaha, District:-North 24-Parganas, West Bengal, India, PIN - 700112 Sex: Male, By Caste: Hindu, Occupation: Retired Person, Citizen of: India, Status : Individual

Developer Details:

SI No	Name, Address, Photo, Finger print and Signature
1	M/s Highway Construction 32/1 B T Road, P.O:- Khardaha, P.S:- Khardaha, District:-North 24-Parganas, West Bengal, India, PIN - 700117 Status: Organization

Representative Details:

Name	Photo	Finger Print	Signature
Shri Archana Prasad Nandi Son of Late Birendra Lal Nandi Date of Execution - 05/09/2016, , Admitted by: Self, Date of Admission: Sep 5 2016, Place of Admission of Execution: Office			Anchane Present Nant
	Sep 5 2016 12:34PM	LTI Sep 5 2016 12:34PM	-Parganas, West Bengal, India, PIN

Status: Representative, Representative of: M/s Highway Construction (as director)

Identifier Details:

Name & address Smt Sudipta Parui Wife of Late Samir Parui Sodepur, P.O:- Sukchar, P.S:- Khardaha, District: North-24, Parganas, West Bengal, India, PIN - 700115, Sex: Female, By Caste: Hindu, Occupation: House wife, Cuizen of India, Agentifier Of Mr Kamakhya Prasad Choudhury, Shri Archana 05/09/2016 Sud-ba Postin For Highway Construction Archanofrarad Nont Proprietor

	of property for L1			
	rom	To. with area (Name-Area)		
1	Mr Kamakhya Prasad Choudhury	M/s Highway Construction-8.25 Dec		
ans	fer of property for S1			
	From	To. with area (Name-Area)		
1	Mr Kamakhya Prasad Choudhury	Mis Highway Construction-100 Sq Ft		

Endorsement For Deed Number: I - 152404976 / 2016

On 31-98-2016

Certificate of Market Value (WB PUVI rules of 2001)

Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs

Maitregee Ghosh.

Maitreyee Ghosh ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. SODEPUR

North 24-Parganas, West Bengal

On 05-09-2016

Certificate of Admissibility(Rule 43, W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number : 48 (g) of Indian Stamp Act 1899.

Presentation(Under Section 52 & Rule 22A(3) 46(1), W.B. Registration Rules, 1962)

Presented for registration at 11:59 hrs on 05-09-2016, at the Office of the A.D.S.R. SODEPUR by Shri Archana Prasad Nandi,.

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962)

Execution is admitted on 05/09/2016 by Mr Kamakhya Prasad Choudhury, Son of Late Rohini Mohan Choudhury, Kalyan Nagar, P.O: Kalyan Nagar Via Panshila, Thana: Khardaha, , North 24-Parganas, WEST BENGAL, India, PIN -700112, by caste Hindu, by Profession Retired Person

Indetified by Smt Sudipta Parui, Wife of Late Samir Parui, Sodepur, P.O: Sukchar, Thana: Khardaha, , North 24-Parganas, WEST BENGAL, India, PIN - 700115, By caste Hindu, By Profession House wife

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962) [Representative]

Execution is admitted on 05/09/2016 by Shri Archana Prasad Nandi director, M/s Highway Construction, 32/1 B T Road, P.O:- Khardah, P.S:- Khardaha, District:-North 24-Parganas, West Bengal, India, PIN - 700117

Indetified by Smt Sudipta Parui, Wife of Late Samir Parui, Sodepur, P.O: Sukchar, Thana: Khardaha, , North 24-Parganas, WEST BENGAL, India, PIN - 700115, By caste Hindu, By Profession House wife

Payment of Fees

Certified that required Registration Fees payable for this document is Rs 2,210/- (B = Rs 2,189/-,E = Rs 21/-) and

Registration Fees paid by Cash Rs 2,210/-

06/09/2016 Query No:-15241000325612 / 2

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Page 21 of 23

of Stamp Duty

that required Stamp Duty payable for this document is Rs. 10,021/- and Stamp Duty paid by Draft Rs 5,050/-, ip Rs 5,000/-

amp: Type: Impressed, Serial no 821, Amount: Rs.5,000/-, Date of Purchase: 18/08/2016, Vendor name: S Dey

cription of Draft

Draft(other) No: 199532000442, Date: 03:09/2016, Amount: Rs.5,050/-, Bank: STATE BANK OF INDIA (SBI), NNADAPURI

Trideeb Kumar Acharjee ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. SODEPUR North 24-Parganas, West Bengal

06/09/2016 Query No:-15241000325612 / 2016 Deed No :I - 152404976 / 2016, Document is digitally signed.

Page 22 of 23



For Highway Construction Archama Pravad wind Proprietor

of Registration under section 60 and Rule 69.

ed in Book - I number 1524-2016, Page from 147925 to 147947 No 152404976 for the year 2016.



Digitally signed by TRIDEEB KUMAR ACHARJEE

Date: 2016.09.06 16:30:10 +05:30 Reason: Digital Signing of Deed.

(Trideeb Kumar Acharjee) 06-09-2016 16:30:09 ADDITIONAL DISTRICT SUB-REGISTRAR OFFICE OF THE A.D.S.R. SODEPUR West Bengal.

(This document is digitally signed.)

06/09/2016 Query No:-15241000325612 / 2016 Deed No :I - 152404976 / 2016, Document is digitally signed.

Page 23 of 23



For Highway Construction Archana Praved wards Proprietor