



**S.U RADHAKRISHNANI & CO**  
**CHARTERED ACCOUNTANTS**

6A,"Amarjeevan" 41, St. Martin 's Road Bandra(W) Mumbai-400050.

**ANNEXURE F**  
**FORM 5**  
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,  
SAI PROPERTIES.

FLAT NO 404, TYCOON SAPPHIRE, GODREJ HILL ROAD  
KALYAN 421301

**SUBJECT:-** Report on Statement of Accounts on project fund utilization and withdrawal by  
"SAI PROPERTIES " (VRINDAVAN JYOT) for the period from 01/04/2022 to 31/03/2023  
with respect to MahaRERA Reg. Number P51700048090

1.This certificate is **issued** in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate(Regulation and Development) (Registration of Real Estate Projects,Registration of Real Estate Agents,Rates of Interest and Disclosures on Website) Rules,2017.

2. We have obtained **all** the necessary information and explanation from the Company,during the course of our **audit**, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of "SAI PROPERTIES " for the period ended 31/03/2023 and hereby certify that:

**A.Deposits:**

		For the Fiscal Year	Total For this project Till Date
1	Total amount collected from allottees	1,00,61,500	1,00,61,500
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as act (1*2)	70,43,050	70,43,050
4	Total Amount Deposited in the Designated Bank Account	1,00,61,500	1,00,61,500



5	% of Amount deposited in Designated Bank Account $[(4)/(1)*100]$	100%	100%
0	Shortfall/Excess deposit (3-4)	-30,18,450	-30,18,450

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes. Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No)

If No. Please mention the amount not deposited. \_\_\_\_\_

### B. Withdrawals

		For the Fiscal Year	Total For this project Till Date
1	Opening Balance of Designated Bank Account	0	0
2	Total Deposit	1,26,51,602	1,26,51,602
3	Total amount withdrawn	1,25,46,485	1,25,46,485
4	Closing Balance	1,05,117	1,05,117

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, and Form 2, and Form 3, issued during the reporting period - Yes

If No, Please provide the below details:-

S.NO	Date of withdrawal	Amount of Excess Withdrawals
1		

### C. Utilisation

We certify that, the ( SAI PROPERTIES ) has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act - Yes.

If No, please provide the below details:-

S.NO	Date	Amount not utilised for project Cost
1	NA	NA



**D.Any Qualifications/Observations of CA**

S.NO		
1	NO OBSERVATIONS	NO OBSERVATIONS
2		

Yours Faithfully,



UDIN:-  
Membership No.031760  
Name:- S U Radhakrishnani

Agreed and Accepted by:-

Signature of Promoter  
Name  
Date:-25-11-2023

UDIN:- 23031760BGW1WTS949