



SANJAY K SHARMA & CO.

CHARTERED ACCOUNTANTS

Shop No. 7, Vailankani Apartment, Near Mandvi Talav, Bhayandar west, Dist. Thane 401 101. Phone 9773193067 E-mail : sanjaynwh@hotmail.com

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANT'S CERTIFICATE

To,
Salasar Estate Developer LLP,
Shop No. 1, Govind Mall,
150 ft, Road, Nr. Maxus Mall,
Bhayanader (West), Thane
Maharashtra-401101

Date : 20th May 2023

SUBJECT: Report on Statement of Accounts on project "Salasar Woods" for fund deposit, utilization and withdrawal by Partners for the period from to 01/04/2021 to 31/03/2022 with respect to MahaRERA Reg. Number P51700000177.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Partners, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of the said project for the period ended 31-03-2022 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	4,05,01,043/-	49,92,48,552/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	2,83,50,730/-	34,94,73,982/-
4.	Total amount deposited in the Designated Bank Account	2,83,50,730/-	34,94,73,982/-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6.	Shortfall/Excess deposit (3-4)	NIL	NIL



Amount collected / Deposited at Sr no 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA Bank account?? YES

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	NIL	NIL
2.	Total Deposits	2,83,50,730.9/-	34,94,73,982/-
3.	Total amount withdrawn	2,74,25,341/-	34,74,81,671/-
4.	Closing Balance	19,92,311/-	19,92,311/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? YES

If No, Please provide the below details:

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.	N.A.	N.A.

C. Utilization.

I/We certify that, the Partners has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act YES

If No, please provide the below details:-

Sr.No.	Date	Amount not utilized for Project Cost
1.	N.A.	N.A.

D. Any Qualifications / Observations of CA

1.	
2.	

Yours Faithfully,

Sanjay K Sharma & Co.

M.NO. 170014

UDIN- 23170014BGXTVK1041

Agreed and Accepted by



Name: Sanjay Sharma

Date: 20th May 2023

