

Phone No:
Sold To/Issued To:
Purnachandra
For Whom/ID Proof:
Self



SEP-08-2022 15:30:06

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Affidavit
38153161662651006264-00196949
3815316 12/2006

FROM 'B'

{See rule 3(4)}

Affidavit cum Declaration

Affidavit cum Declaration of M/s. V E C Homes, Promoter of the project, duly authorized by the Promoter of the project vide Resolution dated September ____, 2022.

We, V E C Homes, Promoters, of the project do hereby solemnly declare, undertake and state as under:

1. That Sri. Kaustubh Sai Tipirneni has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the rear estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by us, the promoter, is THREE YEARS (by June 30, 2025).

Contd ... 2

4. The seventy percent of the amounts realized by us, the promoter, for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank, to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by us, the promoter, in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by us, the promoter, after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we, the promoter, shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for that project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That we, the promoter, shall take all the pending approvals on time, from the competent authorities.
9. That we, the promoter, have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That we, the promoter, shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.



Subbarao Venkata Tipirneni
Partner, M/s. V E C Homes.



Purnachandra Rao Tipirneni
Partner, M/s. V E C Homes.

Deponent

Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom. Verified by us on this ____ day of September, 2022.



Subbarao Venkata Tipirneni
Partner, M/s. V E C Homes.



Purnachandra Rao Tipirneni
Partner, M/s. V E C Homes.

Deponent