



GroupSatellite®

Satellite Developers Private Limited

Self Certified Encumbrances Certificate:

Date: 28th July, 2017

To:

Maharashtra Real Estate Regulatory Authority
3rd Floor, A Wing, Slum Rehabilitation Authority
Administrative Building,
Anant Kanekar Marg,
Bandra (East),
Mumbai 400 051.

Dear Sir / Madam,

We, **SATELLITE DEVELOPERS PRIVATE LIMITED**, the Promoter of the project state and declare that the following are the encumbrances in respect of 'SESEN' project:

In respect of Land and on-going construction:

The plot of land bearing C. S. No. 579 of Malabar and Cumballa Hill Division measuring 5212.41 sq. mts approximately situated at 29 Nepean Sea Road, Mumbai 400036, on which the project (for which the registration has been applied for in terms of Real Estate Regulation & Development Act, 2016) is being developed, and on-going construction on the said plot and the receivables from the plot and the project have been mortgaged/encumbered/charged in favour of Indiabulls Housing Finance Limited except Duplex Apartment Nos. 7, 9, 11, 12, 13, 14, 15, 21 & 8 which have been specifically excluded.

Further by NOC dated 28th June, 2017, Indiabulls Housing Finance Limited have agreed to release their mortgage and charge on Duplex Apartment Nos. 4, 5 & 6 on terms specified therein.

In respect of specified duplex apartments:

Pari passu Mortgage and charge (second in priority) on Duplex Apartment Nos. 1, 2, 3, 4 & 5 in favour of two investors, of which an investor as security for certain redeemable non-interest bearing optionally convertible debentures and another investor as security in respect of its investment.

We further confirm and declare that, save and except the aforesaid mortgages/encumbrances, the Promoter has not created any other encumbrances on the project.

For SATELLITE DEVELOPERS PRIVATE LIMITED


Director - 

Andheri - Ghatkopar Link Road, Andheri (East), Mumbai 400 093, India

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