

S. V. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

208, Regent Chambers, 2nd Floor,
Jamnalal, Bajaj Road,
208, Nariman Point,
Mumbai - 400 021.
Tel.: 022 4344 0123;
Email- sheetalshah@svshah.com

FORM 5
[Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Satellite Developers Private Limited
7th Floor, S-14, Solitaire Corporate Park
Andheri Ghatkopar Link Road
Andheri (East), Mumbai 400093

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Satellite Developers Private Limited for the period from 01/04/2019 to 31/03/2020 with respect to MahaRERA Regn. Number P51900005355

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Satellite Developers Private Limited for the period ended 31/03/2020 and hereby certify that:

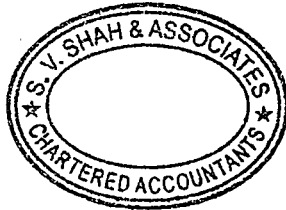
- i. M/S.Satellite Developers Private Limited have completed 34% of the project titled "Sesen" MahaRERAREgn. No. P51900005355 located at Nepeansea Road, Mumbai.
- ii. Amount collected during the year for this project is Rs.Nil and amounts collected till date is Rs. 346,03,70,000/-.
- iii. Amount withdrawn during the year for this project is Rs.Nil and amount withdrawn till date is *Rs. 346,03,70,000/-

***Since the project is ongoing project, the amount represents the expenditure incurred on the project.**

4. We certify that the Satellite Developers Private Limited has utilized the amounts collected for "Sesen" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

For S.V. Shah & Associates
Chartered Accountants
Firm Regn No. 139517W
UDIN: 21102140AAAACD2064



Sheetal V Shah
Partner

Membership No.: 102140
Contact No.: 022-43440123
Email-Id: sheetalshah@svshah.com

Place: Mumbai
Date: 24th February, 2021