



తెలంగాణ తెలంగాణ TELANGANA

SI.No. 2348 Date 23/4/22 Rs. 100/-

Sold to... Vinay Ram Nidadavolu, Hyderabad.

S/o D/o W/o Ramarao Nidadavolu

For whom Vennela Reality Solution.

AM 233876

B.SARITHA,
Licenced Stamp Vendor
Lic.No.15-19-021/2014,R.L.No.15-19-004/2020
H.No.9-87-1, Maheshwaram (V & M),
R.R. Dist-501359, Cell:9848111036

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

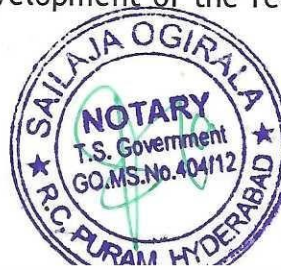
Affidavit cum Declaration of M/S VENNELA REALITY SOLUTIONS PVT LTD
represented by Mr. VINAY RAM NIDADAVOLU, S/o RAMARAO N [promoter of the
project / duly authorized by the promoter of the project, vide its/his/their
authorization through company incorporation];

I, Mr. VINAY RAM NIDADAVOLU, S/o RAMARAO N, [promoter of the
project / duly authorized by the promoter of the project] do hereby solemnly
declare, undertake and state as under:

1. That I have a legal title to the land on which the development of the
project is proposed or have a legal title to the land on which the development
of the proposed project is to be carried out and a legally valid authentication
of title of such land along with an authenticated copy of the
between such owner and promoter for development of the real estate project
is enclosed herewith.

For M/S. VENNELA REALITY SOLUTIONS PVT. LTD.

Vinay Ram Nidadavolu
Authorized Signatory



2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me is 14TH JULY, 2025
4. That seventy per cent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of development plots and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by me in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by me after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I shall take all the pending approvals on time, from the competent authorities.
9. That I have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For M/S. VENNALA REALTY SOLUTIONS PVT. LTD.

Deponent

Authorized Signatory

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad, Telangana on this 13TH DAY OF SEPT, 2022.

For M/S. VENNALA REALTY SOLUTIONS PVT. LTD.

Deponent

Authorized Signatory



ATTESTED
SAILAJA OGIRALA
ADVOCATE & NOTARY
B.H.E.L, MIG-1110, R.C. Puram,
Hyderabad-502032. T.S. Cell. 9948292606