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AF 547340

SI.NO. 10 (2) Date: 03/09/2021.Rs:100/Sold to: D. Thirupathi Gond S/o. Ven Kestalah

For whom: Self Mo: PARTNERSHIP DEED

P.SUDHAKAR RAO
LICENSED STAMP VENDOR
L.NO.15-13-026/2011, R.L.NO.15-13-042/2020
H.No.21-20, Rd.No: 4, sharada Nagar Colony
Gaddlannaram, R.R.District – 60
Cell: 9912450866

This deed of partnership is made & executed on this day of 15th October 2021, between:

1. Mr. Kasarla Venkata Narasimha Reddy S/o. K. Rama Chandra Reddy aged about 49 years, R/o. Plot No.19, Flat No.F1, Prashanth Nagar, Uppal, Ranga Reddy District, Telangana-500039. (Hereinafter called the party of the FIRST PART)

AND

Mr. Dulam Thirupathi Goud S/o. D. Venkataiah aged about 48 years, R/o. 11-13-40/2/204, KK Hanumath Residency, Alkapuri Colony, Ranga Reddy District, Telangana-500035.
 (Hereinafter called the party of the SECOND PART)

Whereas the parties herein above referred have constituted themselves into a partnership to carry on the business of Construction, Development of Residential & Commercial Complexes, Independent Houses, Development of layouts, Civil Constructions, Real Estates and other allied business activities under the name and style of M/s. MARUTI DEVELOPERS.

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AF 547341

SI.NO. 10 122 Date : 03/09/ 2021. Rs: 100/-	P. S. ALAKAR RAD LICENSED STAMP VENDOR
sold to: D. Thiry pathi Gond. So. Ven Katalah	L.NO.15-13-026/2011, R.L.NO.15-13-042/2020 H.No.21-20, Rd.No: 4, sharada Nagar Colony
For whom: Ryo. Hyd :2:	Gaddiannaram, R.R.District - 60 Cell: 9912450866 v

Whereas it is considered expedient to reduce the terms and conditions of the aforesaid Partnership to writing.

Now this deed witnesses and that the parties hereto hereby agree as follows:

- 11. The partnership hereby constituted shall be deemed to have commenced on the 15th October 2021 and shall continue till such time as determined by the partners at will.
- 2. The partners shall carry on the business under the name and style M/s. MARUTI DEVELOPERS. The Principal place of business shall be at Plot No. 1 to 26, Sy No.370, Street No.11, Saket Nagar, Maple Homes Premises, Kapra, Medchal-Malkajgiri District, Telangana-500062.
- 3. The partners are also at liberty to carry on business at such places or places they may mutually agree from time to time.
- 4. The nature of partnership business shall be that of business of Construction, Development of Residential & Commercial Complexes, Independent Houses, Development of layouts, Civil Constructions, Real Estates and other allied business activities and any other business or businesses as may be mutually decided by the partners from time to time.
- 5. A) The Capital of the firm shall be such sum or sums of money which shall be Contributed by the partners as mutually agreed. B) Interest on capital@ 12% per annum or as may be prescribed under Section 40(b) of the Income Tax Act 1961. In the case of loss or lower income the rate of interest can be nil or lower than 12% as mutually agreed between the partners.

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AF 547342

SI.NO. 10/23 Date: 03/09/ 2021. Rs: 1001Sold to: D. Thirupethi Gond So. Ventarainh
For whom: # Sub Ry. 1449 :3:

P,SUDHAKAR RAO

L.NO.15-13-026/2011, R.L.NO.15-13-042/2020 H.No.21-20, Rd.No: 4, sharada Nagar Colony Gaddiannaram, R.R.District - 60 Cell: 9912450866

- 6. All the outgoings and expenses of the partnership shall be paid out of the capital and profits of the business.
- 7. Both the partners shall be the working partners of the firm and are eligible to claim remuneration for their services rendered and the aggregate of such remuneration shall be an amount as allowable as a deduction under the provisions of Section 40(b) of the Income Tax Act 1961.
 - 8. The Profit or Loss of the firm as the case may be apportioned as follows.
 - Kasarla Venkata Narasimha Reddy 50 %
- 2. Dulam Thirupathi Goud 50 %.
- 9. Both the partners shall be the managing partners of the partnership firm and will be in-charge of the management of the business of the partnership and are jointly authorized to enter/execute any contract or agreements/arrangements on behalf of the firm. The Partners shall cause to maintain an A/c with any bank(s) which shall be operated jointly by both of the partners ie jointly by Mr. Kasarla Venkata Narasimha Reddy & Mr. Dulam Thirupathi Goud on behalf of the firm.
- 10. Both the partners shall be just and faithful to the other partner in all the transactions relating to the business of partnership and shall true account of the same to other when and as often as the same shall be reasonably required.

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AF 547343

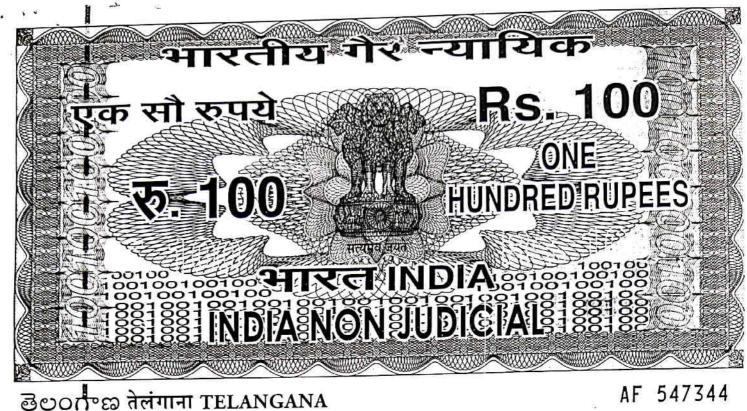
SI.NO. 10 124 Date: 03/09) 2021. Rs: 100/Sold to: D. Thirupathi Gond-So. Venkataloch
For whom: Self Ro. Hyd: 4:

P.SUDHAKAR RAO

LICENSED STAMP VENDOR
L.NO.15-13-026/2011, R.L.NO.15-13-042/2020
H.No.21-20, Rd.No: 4, sharada Nagar Colony
Gaddlannaram, R.R.District – 60
Coll: 9912450866

- 1. No partner shall be entitled to alienate his right in the partnership business to others without the written consent of the other partner.
- 12. The partnership firm does not automatically stand dissolved on the death or resignation of any partner.
- 13. Additional funds if any required for the purpose of the business of the partnership shall be borrowed from any bank(s), financial institution(s) or from other parties and at such rate(s) of interest as the partners hereto decide amongst the partners.
- 14. The partners shall keep and maintain proper books of accounts. The books of account, securities, vouchers etc., shall be kept at the place of business and be open to the inspection of each partner or his agent at all reasonable times with power to take copies.
- 15. If any partner hereto intends to retire from the partnership shall serve a notice of such intension to the other partner at least 60 days prior of his intension.
- 16. That in event of any dispute or difference of opinion in the matters relating to partnership the same shall be referred to arbitrators. In such an event the appointment of arbitrators shall be done only with the consent of both the partners. The decision of the arbitrator shall be binding on all the partners.

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SI.NO. 10125 Date: 03/09/ 2021.Rs:100/-For whom:

L.NO.15-13-026/2011, R.L.NO.15-13-042/202 H.No.21-20, Rd.No: 4, sharada Nagar Colon

Gaddiannaram, R.R.District - 60 Cell: 9912450866

19. The provisions of the Indian partnership Act 1932 shall apply as regard the matters which are not expressly provided for herein above.

In Witness Whereof, the parties here to have here into set their respective hands to these present on the date first mentioned.

WITNESS:

SIGNATURE OF THE PARTNERS