

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date:09/01/2023

To,

SHAGUN BUILDERS
51/2402,Nishigandha,
Govt. Housing Colony,
Bandra East Mumbai

Subject :Report on statement of accounts on project fund deposit, utilization and withdrawal by SHAGUN BUILDERS for the period from 1st April, 2021 to 31st March, 2022 with respect to the MAHARERA Registration Number P51900014754

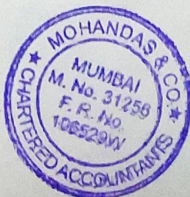
1. This certificate is issued in accordance with provisions of the real estate (regulation and development) Act 2016 real along with the Maharashtra real estate (regulation and development)(registration of real estate projects, registration of real estate agents, rate of Interest and disclosures on website) rules 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of SHAGUN BUILDERS for the period ended 31st March, 2022 and hereby certify that :

A. DEPOSITS:

		For the Fiscal Year	Total for this project till date
1	Total Amount collected from allottees	3,37,28,815.00	3,37,28,815.00
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per act (1*2)	2,36,10,170.50	2,36,10,170.50
4	Total Amount Deposited in the designated Bank Account	2,36,10,170.50	2,36,10,170.50
5	% of Amount deposited in the designated bank account (4/1*100)	70%	70%
6	Shortfall/ Excess Deposit (3-4)	-	-

Amount collected /deposited at Sr. No 1 & 2, does not include pass through charges and indirect taxes.

3, MARWADI COMPOUND, DATTAPADA ROAD, NEAR DATTAPADA SUBWAY,
BORIVALI EAST, MUMBAI-400066



MOHANDAS & CO.
CHARTERED ACCOUNTANTS



The required proportion of money collected from allottees of the project units, as specified in the act, deposited in the designated RERA Bank Account.

B. WITHDRAWALS:

		For this Fiscal Year	Total for this Project till date
1.	Opening Balance of Designated Bank Account	-	-
2.	Total Deposits	2,36,10,170.50	2,36,10,170.50
3.	Total Amount withdrawn	2,36,10,170.50	2,36,10,170.50
4.	Closing Balance	-	-

As specified in the act, all the amount withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant form 1, form 2 and form 3 issued during the reporting period.

C. UTILISATION:

We certify that, the SHAGUN BUILDERS has utilized amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D. ANY QUALIFICATIONS/ OBSERVATIONS OF CA

NIL

For MOHANDAS & CO.
Chartered Accountants
Firm Reg No. 106529W



CA MOHANDAS BELLE SHETTY

Proprietor

Membership No 031256

Date: 09/01/2023

Place: Mumbai

UDIN: 23031256 B&WEDI5775

3, MARWADI COMPOUND, DATTAPADA ROAD, NEAR DATTAPADA SUBWAY,
BORIVALI EAST, MUMBAI-400066