

ೃತ್ತಲರ್ಗ್ಗಾಣ तेलंगाना TELANGANA

FORM-B

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

## Affidavit cum Declaration

Affidavit cum Declaration of Mr. P.BHASKARA RAO, SON OF (LATE) RAM RANGA RAO, Managing Partner of M/s. SURYA CONSTRUCTIONS having project GLAXY TOWERS at Sy.No-22(p), Pocharam village, Ghatkesar Mandal, Medchal - Malkajgiri District, Telangana State.

I, Mr. P.BHASKARA RAO, SON OF (LATE) RAM RANGA RAO, Managing Partner of M/s. SURYA CONSTRUCTIONS, do hereby solemnly declare, undertake and state as under:

- 1. That I have a legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land for development of the real estate project is enclosed.
- 2. That the said land is free from all encumbrances
- 3. That the time period within which the project shall be completed by [me / the promoter] is 31st March' 2022

For SURYA CONSTRUCTIONS

Plot No.5, Padmarao Nagar, SECUNDERABAD-500 025

- 4. That seventy percent of the amounts realized by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is certified
  by an engineer, an architect and a chartered accountant in practice that the
  withdrawal is in proportion to the percentage of completion of the project.
- 7. That I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I shall take all the pending approvals on time, from the competent authorities.
- That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

(P.BHASKARA RAO)

Managing Partner,

M/s Surya Constructions

Deponent

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from

HYLERABAD

Verified by me on this 31 st day of Oct 2018.

( P.BHASKARA RAO)

Managing Partner,

M/s SURYA CONSTRUCTIONS

Deponent

Reog No INC.

B. RAMCHANDER RAO

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ADVOCATE & NOTAR

Plot No.5, Padmarao Nagar,
SECUNDERABAD-500 025

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