

FORM 'B' [See rule 3(4)]

DECLARATION

Affidavit cum Declaration of Mr. Tammishetti Srinivasulu (Partner of M/s. Durga Avenues duly authorised by the promoter of the Proposed project vide its/his/their authorisation dated _____;

- I, **Tammishetti Srinivasulu** Son of Tammishetti Subbaiah Aged 46 Years R/o -Villa No.2-108/AHPG/94, Aparna Hill Park Gardenia, PJR Enclave Road, Gangaram, Beeramguda, Chanda Nagar, Hyderabad 500050, duly authorised by the promoter of the project do hereby solemnly declare, undertake and state as under:
- 1. That promoter have a legal title to the land on which the development of the project is proposed
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project or Phase Thereof, as the case may be, shall be completed by the promoter is 24 Months.
- 4. That seventy per cent of the amounts realised by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 8. That the promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That the promoter have furnished such other documents as have been prescribed by the Act and the rules and regulations made under the Real Estate (Regulations and Development).
- 10. That the promoter shall not discriminate on the basis of Caste, Religion, Region, Language, Sex or Marital Status against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

T Barww Managing Partner

Deponent

Verification

I Tammishetti Srinivasulu Son of Tammishetti Subbaiah aged 46 Years R/o - Villa No.2-108/AHPG/94, Aparna Hill Park Gardenia, PJR Enclave Road, Gangaram, Beeramguda, Chanda Nagar, Hyderabad 500050, do hereby verify that the contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at 29 on this December day of 2020.

Deponent

Managing Partner

