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Sl. No: Date: 29-06-2022

Sold To: U. PRANAY REDDY S/o: U. INNA REDDY R/o: HYD

For Whom: M/s. INFOCITY INFRATECH

G. freeminter

GOPA SREEMANTH
Licensed Stamp Vendor

Lic. No.15-10-038/2019 RL. No.15-10-072/2022 Shop No.7, Plot No.44, Madhapur, Serilingampally, Ranga Reddy, Phone No: 9703416341.

FORM 'B'

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of M/s Infocity Infratech

I, Mr. Pranay Reddy Udumula, the Managing partner of M/s Infocity Infratech do hereby solemnly declare, undertake and state as under:

- 1. That we have a legal title to the land on which the development of the project is proposed to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed is 12-May-2025

B. AGAIAH, B.A., LL.M. ADVOCATE/NOTARY

Indra Reddy Allwyn Colony,
Miyapur, R.R. Dist, G.O.M.S. No: 1972/121
My Commission Expires on 15-11-2028

For INFO CITY INFRATECH

PARTNER

- **4.** That seventy percent of the amounts realised by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to the cost of construction and the land cost and shall be used only for that purpose.
- **5.** That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by us in proportion to the percentage of completion of the project.
- **6.** That the amounts from the separate account shall be withdrawn by us after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That, I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- **8.** That, we shall take all the pending approvals on time, from the competent authorities.
- **9.** That we furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That we shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case maybe.

For INFO CITY INFRATECH

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PARTNER Deponent

Verification

The contents of my above Affidavit cum Declaration are true and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this day of 30-06-2022

B. AGAIAH, B.A., LL.M.
ADVOCATE/NOTARY

Indra Reddy Allwyn Colony,
Mlyapur, R.R. Dist, G.O.M.S. No: 1972/121
My Commission Expires on 15-11-2028

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Deponent