



SHAH VIRAG & CO.

CHARTERED ACCOUNTANTS

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Sahakar Ventures
Office No 201, Tanishka Commercial Premises,
Akruli Road, Western Express Highway,
Kandivali East, Mumbai 400 101.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Sahakar Ventures for the period from 01-04-2020 to 31-03-2021 with respect to MahaRERA Regn. Number P51800026306.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Firm, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Sahakar Ventures for the period ended 31-03-2021 and hereby certify that:
 - i. M/s Sahakar Ventures have completed 22% of the project titled Empire Towers MahaRERAREgn.No. P51800026306 located at Empire Towers, Sanchit CHSL, Sonawala Road, Near Jay Prakash Hotel, Goregoan (E), Mumbai-400 063.
 - ii. Amount collected during the year for this project is Rs. 1,89,42,510/- and amounts collected till date is Rs. 1,89,42,510/-
 - iii. Amount withdrawn during the year for this project is Rs. 13,53,427/- and amount withdrawn till date is Rs. 13,53,427/-
4. I certify that the Sahakar Ventures has utilized the amounts collected for Empire Towers project only for that project and the withdrawal from the designated bank



account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes pertaining to the Certificate are annexed herewith as Annexure 1

UDIN: 23169009BGYYT1424

For SHAH VIRAG & CO
Chartered Accountants
FRN: 142472W

V.D. Shah



VIRAG D SHAH
Proprietor
Membership No. 169009

Place: Mumbai
Date: 07.04.2023

NOTES FORMING AN INTEGRAL PART OF THE CERTIFICATE DATED 07.04.2023

1. This certificate is being issued for RERA compliance for the Sahakar Ventures ("Firm") and is based on the records and documents produced before me and explanations provided to me by the management of the Firm.
2. I have relied on the details of progress / percent completion provided by the Management for purpose of this certificate.
3. I conducted my procedure in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India and by application of generally accepted auditing practices, which include the concept of test checks and materiality.
4. This certificate is issued for the aforementioned purpose only and should not be used for any other purpose, or referred to in any other document, or distributed to anyone without prior written consent. I have no responsibility to update this report for any events and circumstances after the date of this certificate.
5. I shall not be liable to the firm or any other concerned person including bank, except to the extent of fees relating to assignment.

