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Affidavit-cum-Declaration of Mr.SYED AMIR ALI authorized Signatory of M/s. SIA ELITE BUILDERS AND DEVELOPERS PRIVATE LIMITED promoter of the proposed project "SERENE PALMS", vide its/his/their authorised.

I Mr. SYED AMIR ALI, Authorised Signatory of M/s. SIA ELITE BUILDERS AND DEVELOPERS PRIVATE LIMITED promoter of the proposed project "SERENE PALMS" namely do hereby solemnly declare, undertake and state as under:

- That the time period within which the project shall be completed by me/Promoter is 17th day of JUNE 2024.
- That seventy per cent of the amounts realized by me/Promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 3. That the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
- 4. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 5. That, I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 6. That, I / promoter shall take all the pending approvals on time from the competent authorities.
- 7. That, I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 8. That, I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

for Sia Efite Builders & Developers Pvt. Ltd.

Authorised Signatory

P.V. Raghava *Deponent

Verification

I, the deponent above, do here by verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified by me

Place: Hyderabad

Date: 05.08.2022



P.V. Raghava Reddy

B.A., LLB,
Advocate & Central Notary
R.P. Colony, Opp. Ambedkar Statue.
Jagadgirigutta, Hyd-37,
Regd No: 7591/09
Commission Expires 16/1/2024
Gell: 9396677445

Deponent

for Sia Elite Builders & Developers Pvt. Ltd.

Authorised Signatory