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SI.No. 15 44 Date 21/7/21 For vivine C. N. R. Constructions.

LICENCED STATE

FORM-B [See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Sri. C.U. NARSING RAO S/o. C.N. UMENDER RAO, duly authorized by the promoter M/s. C.N.R. CONSTRUCTIONS, of the project "AKSHAY APARTMENTS" vide authorization Letter dated _

- I, Mr. C.U. NARSING RAO, duly authorized by the promoter of the project "AKSHAY APARTMENTS" do hereby solemnly declare, undertake and state as under:
- 1. The land owner of the project:

Smt. C. SHARADA

Having a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith vide. Development agreement Cum general Power of Attorney No.6065/2021.

For M/s. CNR Constructions

Managing Partner

ADVOCATE & NOTARY Off/Resi:45/D. Bansilalpet SECUNDERABAD-500 003

- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter 6th **December 2027**.
- 4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I, promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I, shall take all the pending approvals on time, from the competent authorities.
- 9. That I, have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I, shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

For M/s. CNR Company of the content of th

Verified by me at Hyderabad on this day of July 2022. For M/s. CNR Constructions

Thyderabad on this 25 day of July 2022.

D.C. UMAPATHI RAC

B.A.,LL.B.,

B.A.,LL.B.,

ADVOCATE & NOTARY

Off/Resi:45/D, Bansilaipet

SECUNDERABAD-500 003

For M/s. CNR Constructions

Managing Partner

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