



తెలంగాణ తెలంగాణ TELANGANA

Serial No: 87

Denomination: 100 AH 079006

Date: 02/09/2021, 07:06 PM

Purchased By: M.SRIKANTH

S/O M.K.RAMA RAO

R/O HYDERABAD

For Whom

ACE VENTURES INDIA PVT LTD

R/O R.R.DIST.


Sub-Registrar
Ex. Officio Stamp Vendor
SRO: Quthbullapur

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of ACE VENTURES INDIA PVT LTD [promoter of
the project / duly authorised by the promoter of the project, vide
its/his/their authorisation.

I, M.SRIKANTH [promoter of the project / duly authorised by the
promoter of the project] do hereby solemnly declare, undertake and state
as under:

1. I, M.SRIKANTH have a legal title to the land on which the
development of the project is proposed for **RESIDENTIAL VILLAS**, has a
legal title to the land on which the development of the proposed project is
to be carried out and a legally valid authentication of title of such land
along with an authenticated copy of the agreement between such owner
and promoter for development of the real estate project is enclosed
herewith.

For ACE VENTURES INDIA PVT. LTD.


Managing Director

2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by
08-October-2026
4. That seventy percent of the amounts realised by me / promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by me / promoter in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by me / promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I / Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I / Promoter shall take all the pending approvals on time, from the competent authorities.
9. That I / Promoter have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That I / Promoter shall not discriminate against any allottee at the time of allotment spaces.

For ACE VENTURES INDIA PVT. LTD.


Deponent
Managing Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

For ACE VENTURES INDIA PVT. LTD.


Deponent
Managing Director