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M 349866

LICENCED STAND VENDOR Lickotts-18-600-0611, trance-17-10700 1 Hitto: 7-32, Willedmann (V. & I.) RIR Dist - 507008, Cost : 83090 18972

FORM 'B'
[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of M/s ASRITHAS GROUP, Partnership firm Registered under the Indian Partnership Act 1932, having its Principal Place at Plot No.112 VC- ICONIA,302, 3rd Floor, Opposite Jubilee Ridge Hotel, Kavuri Hills, Madhapur Hyderabad, Telangana-500081, M/s Asrithas Group Represented by its Managing Partner & Authorized Signatory Sri.V.Madhusudhana, S/o,Sri.V. Lakshmaiah Aged about 50 years, Resident of Plot No.8, Road No.73,Navanirman Nagar, Jubilee Hills, Hyderabad-500033, Telangana do hereby state, declare and confirm as under.

IV. Madhusudhana Managing Partner of M/s ASRITHAS GROUP Promoter of the project do hereby solemnly declare, undertake and state asunder:

- 1. That M/s ASRITHAS GROUP, having legal title to the land for the development of the proposed project "Signature Towers" is to be carried out and a legally valid authentication of title of such land for development of the real estate project is enclosed herewith.
- 2. There are no encumbrances upon the said Land on which the project is constructed.
- 3. That the time period within which the project shall be completed by the Promoter is 27 01 2028.
- 4. That seventy per cent. of the amounts realized by the Promoter for the real estate project from the allottee's, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the Promoter in proportion to the percentage of completion of the project.
- 6. That the Promoter shall get the accounts audited within six Months/any other date as per the act, after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and The withdrawal has been in compliance with the proportion to the percentage of completion of the project.





- 7. That the promoter has furnished such other documents that have been prescribed by the Act and the rules and regulations made there under.
- 8. That the Promoter shall take all the pending approvals on time, from the competent authorities.

9. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case maybe.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on this 28th day of July 2022.

Deponent



SAILAJA OGIRALA ADVOCAYE & NOTARY B.H.E.L, MIG-1110, R.C.Puram, Hyderabad-502032. T.S. Cell. 9948292608