

BOOM के तेलंगाना TELANGANA
SI.No. 1376: Date 1700 7 Rept
Sold to Date

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of [Mr.] <u>VIJAY KUMAR REDDY BHOOMI REDDY [promoters of the project / duly authorised by the promoters of the project, vide their authorization dated 07/07/2022]</u>;

We, [Mr.] <u>VIJAY KUMAR REDDY BHOOMI REDDY</u> [promoters of the project / duly authorised by the promoters of the project] do hereby solemnly declare, undertake and state as under:

- That [I / promoter] [have / has] a legal title to the land on which the development of the project is
 proposed or <u>SRIKRUTHI ELITE</u> has a legal title to the land on which the development of the proposed project is
 to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the
 agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- That the said land is free from all encumbrances.

That details of encumbrances 90147581 including details of any rights, title, interest, dues, litigation and name of any party in or over such land.

3. That the time period within which the project shall be completed by the promoters is 02/07/2025.

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- 4. That seventy per cent. of the amounts realized by [me / the promoter] for the real estate project from the allot tees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoters in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn by the promoters after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That the promoters shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That the promoters shall take all the pending approvals on time, from the competent authorities.
- 9. That the promotes have furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.
- 10. That the promoters shall not discriminate against any allot tee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at HYDERABAD on this 07TH day of JULY, 2022.

Deponent

ATTESTED

PASUPULETI VEDANTHAM Advocate & Notary Reg. No. 8815 Appointed by Govt. of India #84-119, Pavanpuri Colony, Karmangham Colony,

