

FORM-B

[See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **Mr. Y. BAKTHAVATHSAL REDDY** S/o Sri. **Y.V.RAMANA REDDY**, promoter of the proposed project "**AVASA HILLS**" being the Managing Partner of the Firm and duly authorized by of **M/s. YBR INFRA DEVELOPERS** of the proposed project, vide authorization Letter dated _____

I, **Y. BAKTHAVATHSAL REDDY NAGESHWAR RAO**, Managing Partner of the proposed project "**AVASA HILLS**" duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

Having a legally valid authentication of title of such land

1. That the said land is free from all encumbrances.
2. That the time period within which the project shall be completed by me/promoter 1st November 2021.
3. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
4. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
6. That I, **Y. BAKTHAVATHSAL REDDY**, Managing Partner promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts

For YBR Infra Developers


Managing Partner

duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

7. That I, Y. BAKTHAVATHSAL REDDY , Managing Partner shall take all the pending approvals on time, from the competent authorities.

8. That I, Y. BAKTHAVATHSAL REDDY , Managing Partner have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That I, Y. BAKTHAVATHSAL REDDY , Managing Partner shall not discriminate against any allottee at the time of allotment of any plot as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Hyderabad on this 31st day of January 2019.

Deponent

For YBR Infra Developers


Managing Partner