

M. Saritha Devi
SMT. SARITHA DEVI
S.V.L.NO. 16-04-1/2005
RL.NO. 16-04-32/2011
H.NO. 8-3-903/F
NAGARJUNA NAGAR ROAD
AMEERPET, HYDERABAD(SOUTH)
LICENSE NO. 32/2012



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TELANGANA

DEED OF ADDENDUM

THIS Deed of Reconstitution of the partnership firm is made and executed on this 20th day of November, 2019 at Hyderabad, the State of Telangana by and between.

1. Mr. PEDAPUDI VENKATESWARA RAO S/o P. BASAVALINGAM, aged 60 Years, Resident of Plot No. 144, Vivekanada Nagar, Kukatpally, Hyderabad, Telangana - 500072 of the FIRST PART.
2. Mrs. PEDAPUDI LAKSHMI KUMARI, W/o, Pedapudi Venkateswara Rao aged 51 years, Resident of Plot No. 144, Vivekanada Nagar, Kukatpally, Hyderabad, Telangana - 500072 of the SECOND PART.

AND

3. Mr. PEDAPUDI LALITHA KIRAN, S/o Pedapudi Venkateswara Rao, aged 33 years, Resident of Plot No. 144, Vivekanada Nagar, Kukatpally, Hyderabad, Telangana - 500072 of the THIRD PART.

WHEREAS the above-mentioned Partners are carrying on business in partnership in the name of "M/s. BHANU CONSTRUCTIONS" by virtue of the deed of addendum dated 30th day of March, 2016 entered into between them.

NOW IT IS AGREED BY AND BETWEEN THE PARTNERS HERE TO AS FOLLOWS

1. The partnership business will be carried on in the same name as above mentioned.
2. The Registered office of the Partnership will be changed from Flat No 205, V B R Residency, Sumitra Nagar, Kukatpally, Hyderabad, Telangana - 500072 to P. No-1181, Vahini Nilayam, Venkataramana colony, Opposite Prajay Megapolis, Hafeezpet, Vasanth Nagar, Hyderabad, Telangana - 500072.

For BHANU CONSTRUCTIONS

[Signature]
Managing Partner

P.L. Kumari

[Signature]

3. The business of the partnership will be the same as at present carried on and may be changed or added to with the consent of all the partners.
4. The profit and loss sharing ratio shall be the same as follows:

1	PEDAPUDI VENKATESWARA RAO	50%
2	PEDAPUDI LAKSHMI KUMARI	25%
3	TAMALAMPUDI RAMA REDDY	25%
Total		100%

5. Bank account(s) can be opened in the firm's name in any bank. The bank account(s) shall be operated by PEDAPUDI VENKATESWARA RAO (Party of the First Part) and is empowered to draw, execute, endorse, discount or otherwise dispose of any hundi or bill of exchange or other negotiable instruments on behalf of the firm.
6. As from the said date the Partners have been and will be entitled to continue to carry on the said business, in partnership on such terms as may be agreed upon between them.
7. All the other terms and conditions shall remain the same as mentioned in the partnership deed dated 30th day of March, 2016, entered into between them and all the continuing partners hereby agree to the said terms and conditions.
8. It is agreed to by the partners that any amendment to the provisions of this deed can be carried out by mutual consent of the partners and such amendment shall be made by the partners in their general meeting and such amendment shall have the effect as if embodied in this deed.
9. The income tax payable by the Firm will be paid by the Continuing Partners and the Retiring Partners will pay the income tax on their income and other moneys received from the Firm.
10. In respect of matters not specifically provided for in these presents, the provisions of the INDIA PARTNERSHIP ACT, 1932 shall apply.

IN WITNESS WHEREOF the parties hereto have signed on the day month and year afore mentioned out of their free will and consent in the presence of:

WITNESSES: SIGNATURES OF THE CONTENTION INSTRUCTIONS

1.


PEDAPUDI VENKATESWARA RAO
(Party to the First Part)

2.


PEDAPUDI LAKSHMI KUMARI
(Party to the Second Part)


PEDAPUDI LALITHA KIRAN
(Party to the Third Part)

S. PEDAPUDI KARYANA
S.V. NO. 02/2005
H.A.D. 5-3-382 R.L.D.
HYDERABAD
LICENCE NO. 12/2005



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TELANGANA

DEED OF PARTNERSHIP

This Deed of Partnership executed on the 30th Day of March 2016 at Hyderabad by and between

SRI PEDAPUDI VENKATESWARA RAO S/O SRI P.BASAVALINGAM AGED 57 YEARS AND R/O PLOT NO 144, VIVEKANANDANAGAR, KUKATPALLY, HYDERABAD 500072, TELANGANA (Referred to as party of First Part.)

SMT PEDAPUDI LAKSHMI KUMARI W/O SRI P.VENKATESWARA RAO AGED 48 YEARS AND R/O PLOT NO 144, VIVEKANANDANAGAR, KUKATPALLY, HYDERABAD 500072, TELANGANA (Referred to as party of Second Part.)

AND

SRI PEDAPUDI LALITHA KIRAN S/O P.VENKATESWARA RAO AGED YEARS AND R/O PLOT NO 144, VIVEKANANDA NAGAR, KUKATPALLY, HYDERABAD 500072, TELANGANA (Referred to as the Newly Admitted Partner and herein after referred to as party of Third Part.)

Whereas the parties of the First and Second parts have earlier formed themselves into a Partnership in the name and style of BHANU CONSTRUCTIONS on the 30th day of November 2002 and continuing the business since then

And Whereas the parties to this deed decided to admit Sri P Lalitha Kiran as the Partner of the Firm

And Whereas all the parties referred to above have mutually agreed to form into a fresh Deed of Partnership setting forth the terms and conditions to this effect

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. The name and style of the Partnership shall be BHANU CONSTRUCTIONS

For BHANU CONSTRUCTIONS

Managing Partner

P. L. Kumari

Lalitha

2. The Registered office of the Partnership shall be at FLAT NO 205, V B R RESIDENCY, SUMITRA NAGAR, KUKATPALLY, HYDERABAD 500072 TELANGANA or such other places as mutually agreed.

3. The Partnership shall be at WILL.

4. The objects of the Partnership is to carry on the Business of dealing in Lands, Real Estate , Construction of Residential and Commercial Complexes, Shopping Complex and undertake Contracts both Government and Private and other household goods and /or such other business found Profitable

5. The Capital required for the partnership shall be brought in by the parties referred to above according to the exigencies and needs of Business and interest @ 12% shall be credited on the capital accounts of the partners..

6. Proper Books Accounts shall be maintained which shall be closed to Profit and Loss and the Profits/Losses of the partnership business shall be shared in the following proportion:

S1		
<u>No.</u>	<u>Name of Partner</u>	<u>Share</u>
1.	P VENKATESWARA RAO	50.00
2.	P LAKSHMI KUMARI	25.00
3.	P LALITHA KIRAN	25.00
TOTAL		100.00%

7. Bank Accounts shall be opened in the name of the firm and the said account shall be operated by the party of First part only

8. The Parties of the First to Third part shall be the Working Partners of the firm and entitled to draw Partner's Remuneration of Rs. 25000/- per month each and the same shall be adjusted at the year-end in accordance with the limits prescribed under Income Tax Act, 1961, that is to say

On the First Rs. 300000/- of Book Profit	90%
On the balance Book Profit	60%

In the event of Loss the remuneration shall be restricted to Rs.1, 50,000/- only

For BHANU CONSTRUCTIONS

Managing Partner

P. L. Kumari

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9. The firm is entitled to borrow Loans from various Persons, Banks etc., with the consent of all the Partners. It is mutually agreed that the Parties of the First to Third Parts are authorized to execute Loan documents on behalf of the Firm.
10. Parties to this deed who are desirous of retiring from the Partnership may do so after giving one months notice in writing of their intention to the other partner and the account of the retiring partner shall be settled as per the books of accounts and shall be paid on such terms and the conditions as the Partners may mutually agree upon.
11. The Death or Retirement of Partners will not dissolve the Partnership and the legal heirs may be admitted into Partnership with the consent of the remaining Partners.
- 12 The Partners hereby agree that they shall be free and faithful in all their business dealings with each other
13. If any of the clauses of the Partnership need to be amended, substituted the same may be carried out by executing a CODICIL on a NJS paper of Rs.10/- which shall form Part and Parcel of the Original Partnership Deed.
14. The partnership shall be effective from 1st April 2015
15. Any dispute between the Partners arising here under or claimed so to be shall be referred to an Arbitrator under the Indian Arbitration Act, whose decision shall be final, binding and conclusive on all the Partners.
16. In respect of matters not mentioned in this Partnership deed the provisions contained in the Indian Partnership Act, 1932 shall alone apply.

In witness whereof the parties of these presents have, here unto set their respective hands, on the day, month and year first written above.

WITNESSES

PARTNERS
For **BHANU CONSTRUCTIONS**

1.

Managing Partner

2.

P. L. Kumari

3.

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