



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BB 671236

Sl. No. 1371 Date 04/9/13 Rs. 100/-
Sold to G. Santosh Reddy
S/o G. Venkateswara Reddy
For Whom Self Hyderabad.

V. ARUN KUMAR
LICENSED STAMP VENDOR
Licence No: 15-03-022/2012
#4-139, Ibrahimpatnam Vill & Mdl,
R.R. Dist-501 506. Cell: 9866164232

PARTNERSHIP DEED

This deed of partnership executed on this 7th September, 2013 between:

Sri.GANGULA SANTOSH REDDY, S/o Sri.G.Venkateswara Reddy, aged about 36 yrs, R/o H.No.16-11-511/F15, Shalivahana Nagar, Dilusukhnagar, Hyderabad hereinafter called the party of the FIRST PART.

AND

Sri.GANGULA PADMAJA REDDY, W/o Sri.SANTOSH REDDY, aged about 26v yrs, R/o H.No.16-11-511/F15, Shalivahana Nagar, Dilusukhnagar, Hyderabad hereinafter called the party of the SECOND PART.

HEREINAFTER called and referred to as the parties of First and Second parts which expression unless repugnant to the state are meaning there of shall always mean and include their heirs, administrators and assignees.

WHEREAS the parties mentioned above have formed themselves in to a partnership to carry on the business of Real Estates, Contractors both civil and mechanical in the name and style of M/s SIRI TOWN SHIPS.

Contd....2

G. Santosh
G. Padmaja



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BB 671237

V. ARUN KUMAR

LICENSED STAMP VENDOR

License No: 15-03-022/2012

#4-139, Ibrahimpatnam Vill & Md, R.R. Dist-501 506, Cell: 9866164237

Sl. No. 1372 Date 04/04/13 Rs. 100/-

Sold to G. Santosh Reddy

S/o G. Venkateshwar Reddy

For Whom Self at Hyderabad.

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AND WHEREAS in order to avoid any future misunderstandings the above parties agreed to reduce into writing the terms and conditions governing the said partnership on a duly stamped paper as under;

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS UNDER:

1. That the partnership shall deemed to have come into force with effect from 25th April, 2013.
2. That the partnership business shall be carried on in the name and style of M/S SIRI TOWN SHIPS.
3. The business shall be that of carrying on business of Real Estate, Contractors both civil and mechanical and any other allied business as decided by the parties from time to time.
4. That the office of firm shall be situated at 16-11-511/F/15, Shalivahana Nagar, Dilusukhnagar, Hyderabad and/or at any other place or places as the parties may deem fit for the benefit of the business.
5. The Partnership shall be at WILL.

Contd....3

G. Radhika



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

SI No. 1333 Date 4/9/13 Rs. 100/-

Sold to G. Sankar Reddy

S/o G. Venkateshwar Reddy

For Whom Cell 2/1 Hyderabad.

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BB 671238

V. ARUN KUMAR
LICENSED STAMP VENDOR

License No: 15-03-022/2012

#4-139, Ibrahimpatnam Vill & Mdl,
R.R. Dist-501 506, Cell: 9866164232

6. The Capital required for the purpose of partnership business shall be contributed by all the parties herein from time to time as and when required and the interest @ 18% will be paid on the capital so invested by the parties. However in the event of necessity the parties herein may by mutual agreement borrow monies from Banks, Financial institutions as may be agreed to. Any interest payable in respect of such borrowings shall be form a proper charge to the profit and loss account before ascertainment of divisible profits or losses, as the case may be.

7. That both the parties will be working partners, being the working partners they shall be entitled to remuneration not exceeding Rs. 10,000/- per month each.

The remuneration to the parties as ascertained/determined/payable shall be treated as an expenses of the partnership.

8. That the profit/losses of the business shall be shared in the following manner:

PARTY OF THE FIRST PART	50%
PARTY OF THE SECOND PART	50%

Contd...4

G. Sankar
G. Radhakrishna



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BB 671240

Sl. No. 1335 Date 11/11/13 Rs. 100/-
 Sold to A. Santosh Reddy
 S/o A. Venkateshwar Reddy
 For Whom Cell No. 4

V. ARUN KUMAR
 LICENSED STAMP VENDOR
 License No: 15-03-022/2012
 #4-139, Ibrahimpatnam Vill & Mdl.
 R.R. Dist-501 505, Cell: 9866164232

9. That the partnership books of account shall be closed on 31st March every year.
10. That the Bank Account of the firm shall be opened in any Bank or Banks in the name of the firm and shall be signed and operated by any one of the partner individually and severally.
11. That the firm shall have powers to borrow funds from banks, persons, and institutions for the purpose of the business of the firm as and when required and such loans may be secured by the assets of the firm and or partners jointly and severally.
12. No partner shall:
 - a) Except in the normal course of business, stand as surely or become bail or borrow any substantial loans.
 - b) Do or willingly suffer to be done anything to jeopardize the business of the firm.
 - c) Compound, assign or release any debt due to the firm.
 - d) Assign, mortgage, or change their share in the partnership.

Contd...5

G. Radhappa



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BB 671239

Sl No. 1334 Date 4/1/17 Rs. 100/-

Sold to G. Santosh Reddy

S/o G. Venkateshwar Reddy

For Whom Set Hyderabad: 5::

V. ARUN KUMAR

LICENSED STAMP VENDOR

Licence No: 15-03-027/2012

#4-139, Ibadatnagar Vill & Md.

BB (Dist) Tel: 9866104232

13. That on the death or retirement of insolvency of any of the partners, the firm shall not stand dissolved and shall be carried on by the remaining partner with the legal heirs or representatives if so desire on existing terms and conditions.

14. That any dispute or differences of opinion which may arise between the parties, the matter shall be referred to the arbitration in accordance with the provisions of the Indian Arbitration Act, 1940 or any statutory modification in force thereon.

15. That in all matters other than above, the relationship of the parties shall be governed by the Indian Partnership act or any statutory modification thereon.

In witness whereof parties mentioned above subscribed their signatures to this deed of partnership on the day, month and the year mentioned above.

WITNESS:

SIGNATURE OF THE PARTIES

1.

2.

(G.SANTOSH REDDY)

(G.PADMAJA REDDY)